

13 October 2017

Dear Shareholder,

***RE: Annual General Meeting –
Rye & District Community Financial Services Ltd***

Please find **enclosed**, the 2017 Notice of Annual General Meeting for your company, Rye & District Community Financial Services Limited, along with a Proxy Form.

Details of this year's meeting are as follows:

Date:	Wednesday 15 th November, 2017
Time:	6.00pm (for a 6.30pm commencement)
Venue:	Rye Civic Centre Hall, Napier Street, RYE (Melways Ref 168 F4)

Annual General Meetings provide an opportunity for shareholders to learn of the performance of the company and seek explanations from directors, the company auditor and the company accountant on matters that may be of interest to them. I encourage you to take advantage of this opportunity to participate in the governance of your company.

Presentation of Sponsorship Awards

Following a very short break, we would be delighted for you to remain in attendance for the Sponsorship Awards Presentation Night, which will involve distributing sponsorship, grant and community investment monies (totalling approximately \$180,000) to 70 local community groups and organisations who have successfully obtained sponsorship and grant funding in the September 2017 round.

Light refreshments will then be served for all attendees, following these presentations

Distribution of the 2016 Annual Report

This year we are dealing with a slight delay in respect of the printing and distribution of the Annual Report.

Printed:

Shareholders who have elected to receive a printed copy of the 2017 Annual Report will have this mailed out as soon as practicable.

In the coming weeks, printed copies of the 2017 Annual Report may be collected from either the Rye, Rosebud or Dromana branches of our Community Bank[®] and will also be available on the night, at the AGM.

Email:

Those who elected to receive their 2017 Annual Report via email will receive their email as soon as the link is available to us.

Online:

In the next couple of weeks, the Annual Report may be viewed online at the following locations:

Our website:

<https://www.bendigobank.com.au/public/community/our-branches/rye/investor-relations> and then scrolling down to the bottom of the page, where the Annual Report will be available; and

The National Stock Exchange:

<https://www.nsx.com.au> (enter “RYE” into the search cell at the top right of the home page, and then click on “View Announcements Page”)

If you have any concerns about receiving or viewing an Annual Report, please contact our Company Secretary, Sarah Marshall on sarah.marshall@ryedistrict.com.au or 0411 406 238.

On behalf of your directors, I look forward to welcoming you to this year’s Annual General meeting on 15th November 2017.

Yours Sincerely,



Vin Cheers
Chairman