

Application for Quotation of Additional Securities

File Reference:

I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Quotation of Additional Securities.doc

26 September 2017



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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: 61 2 4929 6377

Fax: 61 2 4929 1556

<http://www.nsga.com.au>

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004.

Name of entity

MOUNT ROMMEL MINING LTD

ABN/ACN

ACN 005 583 031

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| 1 | Class of securities issued or to be issued | Ordinary Shares, fully paid |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued | Maximum 6,925,037 |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | One payment of 5 cents for each f. p. Ord purchased. |
| 4 | <p>Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | <p>Yes,</p> <p>Each eligible applicant is free to make full payment for entitlements on or before close date of this issue.</p> |
| 5 | Issue price or consideration | Full price 5 cents |

6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	For purpose described in the Announcement 25 September 2017									
7	Dates of entering securities into uncertificated holdings or despatch of certificates	19 October 2017									
8	Number and class of all securities quoted on NSX (<i>including</i> the securities in clause 2 if applicable)	<table><tr><th>Number</th><th>Class</th></tr><tr><td>62,325,334</td><td>F.P. Ords</td></tr><tr><td>640</td><td>Preference shares</td></tr><tr><td></td><td>Part paid excluded – no number certain yet</td></tr></table>	Number	Class	62,325,334	F.P. Ords	640	Preference shares		Part paid excluded – no number certain yet	
Number	Class										
62,325,334	F.P. Ords										
640	Preference shares										
	Part paid excluded – no number certain yet										
9	Number and class of all securities not quoted on NSX (<i>including</i> the securities in clause 2 if applicable)	<table><tr><th>Number</th><th>Class</th></tr><tr><td>Nil</td><td></td></tr></table>	Number	Class	Nil						
Number	Class										
Nil											
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A									

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non-renounceable
13	Ratio in which the securities will be offered	Ratio – one for 8 held
14	Class of securities to which the offer relates	Ordinary shares only
15	Record date to determine entitlements	4 October 2017
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17	Policy for deciding entitlements in relation to fractions	Rounding up
18	Names of countries in which the entity has security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with.</small>	USA, Germany, UK
19	Closing date for receipt of acceptances or renunciations	16 October 2017
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	Not contingent on meeting

26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Mail 6 October 2017
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	Subject to advice from NSX
29	Date rights trading will end (if applicable)	Not relevant at present
30	How do security holders sell their entitlements <i>in full</i> through a broker?	By agreement with broker
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	As above
32	How do security holders dispose of their entitlements (except by sale through a broker)?	As above
33	Despatch date	19 October 2017

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities (tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 ☐ If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 ☐ A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of additional securities for which quotation is sought

6,925,037

39 Class of securities for which quotation is sought

Ordinary shares, fully paid

<p>40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>								
<p>41 Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	<p>To confirm the availability of funds in advance of intended drilling</p>								
<p>42 Number and class of all securities quoted on NSX (<i>including</i> the securities in clause 38)</p> <p><i>Not yet issued.</i></p>	<table border="1"> <thead> <tr> <th>Number</th> <th>Class</th> </tr> </thead> <tbody> <tr> <td>62,325,334</td> <td>F.P. Ord shares</td> </tr> <tr> <td>640</td> <td>F.P. Prefs</td> </tr> <tr> <td></td> <td><i>Part paid Ord.</i></td> </tr> </tbody> </table>	Number	Class	62,325,334	F.P. Ord shares	640	F.P. Prefs		<i>Part paid Ord.</i>
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	<i>Part paid Ord.</i>								

Quotation agreement

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737,

738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- 3 We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 
(Director/Company secretary)

Date: 26 September 2017

Print name: F.L. Hunt