



REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

Introduction

We have reviewed the accompanying condensed interim consolidated financial information of **ALLIANCE GLOBAL CAPITAL LIMITED** and its subsidiary (hereinafter referred to as the "the Group") which comprises the condensed interim consolidated statement of financial position as at **June 30, 2017** and related condensed interim consolidated statement of profit or loss, condensed interim consolidated statement of comprehensive income, condensed interim consolidated statement of cash flows and condensed interim consolidated statement of changes in equity for the half year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility

Management is responsible for the preparation and fair presentation of this condensed interim consolidated financial information in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of condensed interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

Our responsibility is to express a conclusion on this condensed interim consolidated financial information based on our review. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Company. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial information does not give a true and fair view of the consolidated financial position of the group as at June 30, 2017, and of its financial performance and its cash flows for the half year then ended, in accordance with the International Financial Reporting Standard.

Lahore

Date: September 11, 2017



Iqbal Yasir Riaz
IQBAL YASIR AND COMPANY

(Chartered Accountants)

Engagement Partner Yasir Riaz, FCA

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ALLIANCE GLOBAL CAPITAL LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2017

	Note	Un-audited 30-Jun-17 US\$	Audited 31-Dec-16 US\$
ASSETS			
NON CURRENT ASSETS			
Other financial asset	4	601,764	585,214
CURRENT ASSETS			
Short term loan	5	749,709	720,988
Receivable from shareholders		173,675	162,675
Cash and bank balance	6	258,971	14
		1,182,355	883,677
TOTAL ASSETS		1,784,119	1,468,891
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	7	14,000,001	14,000,001
Issued, subscribed and paid up capital	7	80,000	69,000
Share premium		153,675	153,675
Consolidated retained earnings		1,550,444	1,244,198
TOTAL EQUITY		1,784,119	1,466,873
CURRENT LIABILITIES			
Accrued liabilities		-	2,000
Bank overdraft		-	18
		-	2,018
CONTINGENCIES AND COMMITMENTS	8	-	-
TOTAL EQUITY AND LIABILITIES		1,784,119	1,468,891

The annexed notes from 1 to 11 form an integral part of this financial information.


 CHIEF EXECUTIVE


 DIRECTOR

ALLIANCE GLOBAL CAPITAL LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED JUNE 30, 2017 - UNAUDITED

	Note	Half year ended June 30, 2017 US\$	Half year ended June 30, 2016 US\$
Revenue		468,821	628,669
Cost of revenue		(161,414)	(366,616)
Gross profit		307,407	262,053
Exchange loss on translation of foreign currency transactions		(99)	-
Finance cost		(1,062)	(5,869)
		(1,161)	(5,869)
Profit before tax		306,246	256,184
Taxation		-	-
Profit after tax		306,246	256,184
Earnings per Share			
- Basic	9.1	0.07	0.09
- Diluted	9.2	0.06	0.09

The annexed notes from 1 to 11 form an integral part of this financial information.


 CHIEF EXECUTIVE


 DIRECTOR

ALLIANCE GLOBAL CAPITAL LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED JUNE 30, 2017 - UNAUDITED

	Half year ended June 30, 2017 US\$	Half year ended June 30, 2016 US\$
Profit after tax for the period	306,246	256,184
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>306,246</u>	<u>256,184</u>

The annexed notes from 1 to 11 form an integral part of this financial information. *JK*


 CHIEF EXECUTIVE

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 DIRECTOR

ALLIANCE GLOBAL CAPITAL LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2017 - UNAUDITED

	Half year ended June 30, 2017	Half year ended June 30, 2016
	US\$	US\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	306,246	256,184
Adjustments for:		
- finance cost	1,062	5,869
Operating profit before working capital changes	307,308	262,053
WORKING CAPITAL CHANGES		
(Increase)/Decrease in current assets		
Short term loans	(28,721)	(28,721)
Increase/(Decrease) in current liabilities		
Accrued liabilities	(2,000)	(2,000)
	(30,721)	(30,721)
Cash generated from operations	276,587	231,332
Less: Finance cost paid	(1,062)	(5,869)
Net cash inflows from operating activities	275,525	225,463
CASH FLOWS FROM INVESTING ACTIVITIES		
Other financial asset	(16,550)	(377,323)
Net cash outflows from investing activities	(16,550)	(377,323)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	258,975	(151,860)
Cash and cash equivalents at the beginning of the period	(4)	178,324
Cash and cash equivalents at the end of the period	258,971	26,464

The annexed notes from 1 to 11 form an integral part of this financial information. *28*


 CHIEF EXECUTIVE

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 DIRECTOR

ALLIANCE GLOBAL CAPITAL LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2017 - UNAUDITED

	Share Capital			Total	Consolidated Retained Earnings	Total
	Ordinary Shares	Convertible Shares	Share premium			
	US\$					
Balance as at January 01, 2016	45,000	15,000	-	60,000	861,631	921,631
Profit for the period	-	-	-	-	256,184	256,184
Balance as at June 30, 2016	45,000	15,000	-	60,000	1,117,815	1,177,815
Balance as at January 01, 2017	54,000	15,000	153,675	222,675	1,244,198	1,466,873
Shares issued during the period	11,000	-	-	11,000	-	11,000
Profit for the period	-	-	-	-	306,246	306,246
Balance as at June 30, 2017	65,000	15,000	153,675	233,675	1,550,444	1,784,119

The annexed notes from 1 to 11 form an integral part of this financial information.

CHIEF EXECUTIVE

DIRECTOR

ALLIANCE GLOBAL CAPITAL LIMITED
CONDENSED INTERIM NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED JUNE 30, 2017 - UNAUDITED

1. COMPANY AND ITS OPERATIONS

Alliance Global Capital Limited ("the Parent Company") was incorporated under the International Companies Act, 1987 in Samoa as an international company on the 14 July 2015. The registered office of the company is situated at 2nd Floor Building B, SNPF Plaza, Savalalo, Apia, Samoa. The principal activities of the company is provision of corporate consultancy and advisory services.

The company holds investment in Alliance Global Capital Pte Limited ("the Subsidiary") which is principally engaged in providing consultancy services. The Company is a limited liability company incorporated in Singapore. The registered office of the company is situated at 100 Tras Street # 16-01 100AM Singapore, 079027.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

This condensed interim consolidated financial information of the company for the half year ended 30 June 2017 has been prepared in accordance with the requirements of International Accounting Standard 34 - "Interim Financial Reporting".

The condensed interim consolidated financial information is un-audited. The comparative consolidated statement of financial position is audited whereas, the comparative consolidated statement of profit or loss, condensed interim consolidated statement of other comprehensive income, condensed interim consolidated statement of cash flows and condensed interim consolidated statement of changes in equity are stated from un-audited condensed interim consolidated financial information.

3. SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the company.

4. OTHER FINANCIAL ASSET

Highgate Corporate Advisors Pty Limited
Mogul Edible Products Limited
La Differenci - Colombia
Mogul Exim Trading Limited - UK
Rising Star Capital FZE
Mogul Wave Pte Limited - Singapore
Mogul plastic industries
PT, Biangalala Global Mandiri
Mogul Pathan Pty Ltd.

Un-audited 30-Jun-17	Audited 31-Dec-16
US\$	US\$
108,335	108,335
61,946	61,946
34,050	34,050
40,445	40,445
206,384	202,250
30,285	30,285
57,903	57,903
50,000	50,000
12,416	-
601,764	585,214

4.1 This represents advance for equity interest in the above mentioned companies. 

ALLIANCE GLOBAL CAPITAL LIMITED
CONDENSED INTERIM NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED JUNE 30, 2017 - UNAUDITED

	Un-audited 30-Jun-17 US\$	Audited 31-Dec-16 US\$
5. SHORT TERM LOAN		
Opening balance		
Principal amount	574,424	574,424
Interest receivable	146,564	89,122
	720,988	663,546
Addition during the period/year	-	-
Redeemed during the period/year	-	-
	-	-
Interest for the period/year	28,721	57,442
Closing balance		
Principal amount	574,424	574,424
Interest receivable	175,285	146,564
	749,709	720,988

5.1 The company made advances to Mogul Pure Water Industries Limited - Bangladesh as part of its investment strategy in start-up businesses. The advance is for a period of one year unless extended for another year. The loan could be extended for up to 5 years in total.

5.2 The interest is calculated at the rate of 10 percent per annum and is payable in lump sum along with the principal repayment of the loans on annual basis.

	Un-audited 30-Jun-17 US\$	Audited 31-Dec-16 US\$
6. CASH AND BANK BALANCE		
Cash at bank	258,971	14
	258,971	14

7. SHARE CAPITAL

Un-audited 30-Jun-17	Audited 31-Dec-16		Un-audited 30-Jun-17 US\$	Audited 31-Dec-16 US\$
Number of shares				
1,000,000,000	1,000,000,000	Ordinary shares of US\$ 0.01 each Founder share of US\$ 1.00 each	10,000,000	10,000,000
1	1		1	1
1,000,000,001	1,000,000,001		10,000,001	10,000,001
400,000,000	400,000,000	Convertible shares of US\$ 0.01 each	4,000,000	4,000,000
1,400,000,001	1,400,000,001		14,000,001	14,000,001

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ALLIANCE GLOBAL CAPITAL LIMITED
CONDENSED INTERIM NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED JUNE 30, 2017 - UNAUDITED

Issued, subscribed and paid up share capital

Un-audited 30-Jun-17	Audited 31-Dec-16		Note	Un-audited 30-Jun-17 US\$	Audited 31-Dec-16 US\$
Number of shares					
4,500,000	4,500,000	Ordinary shares of US\$ 0.01 each		45,000	45,000
2,000,000	900,000	Ordinary shares of US\$ 0.01 each		20,000	9,000
6,500,000	5,400,000			65,000	54,000
1,500,000	1,500,000	Convertible shares of US\$ 0.01 each	7.1	15,000	15,000
8,000,000	6,900,000			80,000	69,000

7.1 The convertible shares are convertible at the option of the company once the company has raised additional capital in access of USD 30 million. These share are not entitled to the dividend declared by the company before any conversion. The company retains the right to either convert the shares into ordinary share or to pay them off and redeem them.

8. CONTINGENCIES AND COMMITMENTS

CONTINGENCIES:

There were no contingencies as on the date of statement of financial position.

COMMITMENTS:

There were no capital commitments as on the date of statement of financial position.

Half year ended June 30, 2017 US\$	Half year ended June 30, 2016 US\$
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9. EARNINGS PER SHARE

9.1 Basic Earning per share

Weighted average number of ordinary shares	4,500,000	4,500,000
Profit attributable to ordinary shareholders	306,246	382,567
Earning per share	0.068	0.085

9.2 Diluted - Earning per share

Weighted average number of ordinary shares	5,436,264	4,500,000
Profit attributable to ordinary shareholders	306,246	382,567
Earning per share	0.056	0.085

10. DATE OF AUTHORIZATION

These financial statements have been approved and authorized for issue on **September 11, 2017** by the Board of Directors of the Parent Company.

11. GENERAL

Figures have been rounded off to the nearest US\$. *24*


 CHIEF EXECUTIVE


 DIRECTOR