



I M QUARRIES LIMITED

(Incorporated in the Republic of Singapore)

(UEN 201120428N | ARBN 154 095 897)

FOREIGN CURRENCY ANNOUNCEMENT

The People's Bank of China issued *Measures for the Administration of Financial Institutions' Reporting of High-Value Transactions and Suspicious Transactions* on 30 December 2016. This directive came into effect on 1 July 2017.

In light of this directive, the Company advises that:

1. as far as the Company is aware, this directive has not resulted in any change in Chinese laws which affects the Company's ability to convert funds into foreign currency to repatriate dividends and returns of capital.
2. the Company has never not been granted approval from the relevant Chinese authorities to repatriate funds from China.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
6 September 2017