

Dear Mr Brewer,

30 August 2017

International Petroleum Limited (the “Company”)**Mr. Jason Brewer**
International Petroleum
Limited
P.O. Box 1385
West Leederville, WA
6901**Re: Continuous Disclosure Letter**

We refer to the announcement released by the company on 12 June 2017 at 9:39:02pm titled ‘Update on Ex-Employee Claim against the Company’ whereby the company has confirmed that the UK Employment Tribunal indicated that a decision may be made by end of July 2017.

NSX is concerned that there may have been a delay in information being made available as it notes that the judgement for the appeal no. UKEAT/0058/17/DA was handed down by U.K. Employment Appeal Tribunal on 19 July 2017 and remains unavailable on NSX’s Company Announcements Platform.

The Company is requested to make an announcement including:

1. An update to the Ex-Employee Claim against the Company.
2. An explanation so as to why no announcements have been made so far given the judgement was handed down on 19 July 2017.
3. Any commercial implications that the employment case may have on the financial position of the Company.

Your response should be provided no later than 4pm on 6th of September 2017. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Listing Rule 6.4

The NSX continuous disclosure rule states:

Generally, and apart from compliance with all the specific requirements, the issuer shall keep the Exchange informed without delay, for dissemination of any information relating to the group of which it is aware that:

- is necessary to enable the Exchange and the public to appraise the financial position of the issuer and the group;
- is necessary to avoid the establishment of a false market in its securities; or
- a reasonable person would expect to have a material effect on the price or value of its securities.

Such information must be made available to the Exchange before the time at which any other public announcement of the information is made.

These provisions will be breached by an issuer who intentionally, recklessly or negligently fails to notify the Exchange of information that:

- is not generally available; and
- a reasonable person would expect, if it were generally available, to have a material effect on the price or value of its securities.

Yours sincerely

Ron Kaushik
Compliance and Surveillance Manager