

30 August 2017

Announcements
National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2300

Market Announcement – Change in Auditor

iQNovate Limited (**IQN**) announces that due to the rotation obligations under time out provisions pursuant to section 324DA(1) of the Corporations Act, it has received a letter of resignation from its existing auditor Mr Timothy Davidson, Fortunity Assurance (**Fortunity Assurance**) who is unable to continue to act as auditor of IQN.

RSM Australia Partners has consented to act as the auditor of IQN in respect of the 2017 financial year and going forward.

ASIC has consented to the resignation of Fortunity Assurance as auditor of IQN. The resignation of Fortunity Assurance and the appointment of RSM Australia Partners as IQN's auditor will take effect from the date of this announcement.

IQN expects to release its preliminary full year financial report to 30 June 2017 to the market on 13 September 2017.

IQN wishes to thank Fortunity Assurance for its services to date and welcomes RSM Australia Partners as its auditor.

Yours faithfully



Dr George Syrmalis
Chairman