



30 August 2017

The Manager
Company Announcements
National Stock Exchange of Australia Limited
1 Bligh Street
SYDNEY NSW 2000

Profit update

Pritchard Equity Limited is currently in the process of completing its financial statements for the year ended 30 June 2017.

Continuing the trend from the half year ended 31 December 2016, it has become apparent during the course of the preparation of the financial statements that the earnings of the consolidated group will be materially higher than those in the prior year.

The consolidated group's operating profit attributable to members of the company is expected to be approximately \$200,000 compared to \$43,966 in the prior year.

Yours faithfully
PRITCHARD EQUITY LIMITED

STEVEN PRITCHARD
DIRECTOR