

L 1&2, 382 Little Collins Street
Melbourne, Victoria
Australia 3000
P: +61 3 9670 9339
E: info@edtrin.com
W: edtrin.com

14th August 2017

The Manager
National Stock Exchange of Australia Ltd
1 Bligh St
SYDNEY NSW 2000

Dear Sirs,

Edtrin Group Limited – Market Update

EdTrIn Group Ltd (NSX:ETG) hereby provides the following market update:

Leaders Group Investment

As previously announced the Company had expected an investment of US\$20 million from Leaders Group Ltd. To date that investment has not been made, largely due to various legal, administrative and banking issues faced by Leaders Group Ltd.

The Company has received the attached letter from Leaders Group Ltd in relation to the investment.

The essential points are:

1. An initial tranche of \$US500,000 will be paid to the Company by 17 August 2017:
2. Leaders Group Ltd supports the vision of ETG and its management team. However due to the time taken for the investment and the overall market situation faced by ETG, the Leaders Group Ltd wishes to conduct a full review of the Company's position and future strategies prior to committing additional funds. The review is expected to be completed by 31 October 2017.

Annual Accounts

The financial statements for the year ended 30 June 2016, the half year ended 31 December 2016 and the year ended 30 June 2017 have been prepared and are with the Company's auditor.

Following payment of the first tranche of US\$500,000 the Company will instruct the auditor to complete the audit and lodge each set of financial statements and accompanying reports.

Annual General Meeting

Given the above time table for Leader Group Ltd funding the Company expects the 2017 Annual General Meeting will be held no later than 30 November 2017.

Creditors

The Company has a significant level of trade creditors as well as arrears of fees payable to its directors and management.

The Board believes the first tranche of funds from Leaders Group Ltd will be sufficient to cover the amounts due and leave a small amount of working capital.

The Board believes expected further tranches will be sufficient for the Company to update its business plans, conduct the review with Leaders Group Ltd and provide funding for 12 months.

Any acquisition or expansion of operations based upon the updated business plan and payments to the Convertible Redeemable Preference Shareholders will be dependent on the funding from Leaders Group Ltd or upon other funds becoming available to the Company.

Yours faithfully

A handwritten signature in purple ink, reading 'G M Coomber', with a horizontal line drawn underneath.

Graeme M. Coomber

Chairman



LEADERS GROUP ASIA LIMITED

801/8th Floor, Opulent Building, 404/406 Hennessy Rd., Wanchai, Hong Kong
TELEPHONE: +853 657 17580 E-mail Address: leadersasia@outlook.com

Edtrin Group Ltd
C/- Highgate Legal
Level 2,
33 Lexington Drive
Bella Vista, NSW 2153

8th August 2017

Subject: Leaders Group Asia Ltd - Investment.

Dear Sirs

We refer to previous NSX announcements, correspondence and discussion regarding the investment by Leaders Group Asia Ltd in EdTrIn Group Ltd.

We apologise for the long delay in the provision of funding. These delays have been due to the complex investment instruments we have used for fund raising and the associated legal and banking matters associated with the investment structure.

Leaders confirm that it supports the concept of what EdTrIn intends to achieve and has the highest regard for the board and management of EdTrIn.

However, due to the lengthy delays, the investment by Leaders in EdTrIn needs to be reconsidered in light of the current financial position of EdTrIn's Australian operations and the Australian market conditions it operates in at this time.

To that and we are pleased to commit as follows:

- An initial investment of US\$500,000 to be paid by 17 August 2017;
- Following the payment of the first tranche of the investment, a review of EdTrIn Group Ltd.'s Australian operations and global market plan will be conducted jointly so as to allow Leaders to determine the most effective way to further invest in EdTrIn's global vision and growth. Following the review, further investments above the initial US\$500,000 will be at the discretion of Leaders Group Asia Ltd.

Yours faithfully,

SIGNED BY:
Giovanna Diana

Authorised Leaders Group Asia Ltd Investment Advisor