

11 August 2017

Ron Kaushik Manager- Compliance and Market Surveillance National Stock Exchange of Australia PO Box 283 Newcastle NSW 2300

Dear Mr Kaushik

Re: Price Query

I refer to your letter of 11 August 2017 and, on behalf of Ricegrowers Limited, respond to the questions set out in that letter as follows:

- 1. Ricegrowers Limited is not aware of any information concerning the company that has not been announced, which, if known, could be an explanation for recent trades in the company's B Class Shares.
- 2. Not applicable.
- 3. Ricegrowers Limited is not aware of any other explanation for the recent trading in the company's B Class Shares.
- 4. I confirm that Ricegrowers Limited is in compliance with the NSX Listing Rules, in particular Listing Rule 6.4.

Yours Sincerely

Mandy Del Gigante Company Secretary

M. Del Gigante.