



## I M QUARRIES LIMITED

(Incorporated in the Republic of Singapore)

( UEN 201120428N | ARBN 154 095 897)

---

### GRANT OF A CONVERTIBLE LOAN

---

The Directors of I M Quarries Limited (NSX: IM1) (the "**Company**") are pleased to announce that the Company has granted a S\$350,000 (Singapore Dollars Three Hundred Fifty Thousand Only) convertible loan to Saber Tooth Garnet Holdings Pte Ltd ("**Saber Tooth**"). This loan is convertible, at the Company's sole discretion at any time prior to 26 July 2018, to such number of shares representing 17.5% in the enlarged share capital of Saber Tooth. Saber Tooth is the ultimate beneficial shareholder of a processing plant located in Inner Mongolia, China which processes garnet aggregates to garnet fines.

Save for their respective interests in the Company, none of the directors have any interest in this transaction.

For and on behalf of

**I M QUARRIES LIMITED**

Lam Peck Heng

Chairman

8 August 2017