

7 August 2017

By email: ron.kaushik@nsx.com.au
Mr Ron Kaushik
Manager- Compliance and Market Surveillance
National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2300

Dear Mr Kaushik

IQNOVATE LIMITED (iQN) – Price Query

We refer to the NSX price query dated 3 August 2017 regarding share price variations in the securities of iQNovate Limited (iQN).

In response to the specific queries in your letter dated 3 August 2017 we advise the following:

1. iQN is unaware of any information concerning it that has not been released to the market which, if known, could be an explanation for recent trading in the securities of iQN.
2. Not applicable.
3. iQN has no explanation for the recent trading in its securities.
4. iQN has complied with, and remains compliant with the NSX listing rules and in particular, has complied with all of its obligations under listing rule 6.4.

Yours sincerely



Gerardo Incollingo

Company Secretary