

**2 August 2017**

The Manager  
Company Announcements  
National Stock Exchange of Australia  
1 Bligh Street,  
SYDNEY NSW 2000

**By E-Lodgement**

Dear Sirs

**Company Update**

The Board of Print Mail Logistics Limited (**NSX: PNT**) (**Company**) advises that on 2 August 2017, Mr Nigel Elias, a director of the Company, exercised his option to acquire all of the shares the Company held in Print Mail Logistics (International) Pty Ltd (**PMLI**). Mr Elias held this option after receiving shareholder approval at the 2016 Annual General Meeting of the Company. Following exercise of the option, Mr Elias will be transferred all of the Company's 220,000 shares held in PMLI.

Consideration for the acquisition is a reduction of the loan the Company has with Mr Elias by \$400,000.00. This is the historical acquisition cost of the equity in PMLI paid by PML.

The Company confirms that it no longer has any interest in PMLI.

For any questions, please contact the undersigned on + 61 2 8072 1400.



**Andrew Whitten**  
Company Secretary