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COMPANY'S SUBSIDIARY RECEIVED GOLDEN BULL AWARD 2017

Directors of VGX Limited (NSX:VGX) (the "Company") are pleased to announce that Virgin Greens X Sdn Bhd ("VGX(M)"), the Company's wholly-owned subsidiary on 27 July received the Golden Bull Award 2017, an award to recognise outstanding small and medium enterprises in Malaysia. This Award is jointly organised by Business Media International (one of South East Asia's leading trade magazine publishers) and Sphere Exhibits (a subsidiary of SGX-listed Singapore Press Holdings, one of Asia's leading media companies).

The Golden Bull Award 2017 was audited by Baker Tilly using data provided by Credit Bureau Malaysia. There are three award categories, namely Super Golden Bull, Outstanding SMEs and Emerging SMEs. VGX(M) is a recipient of Super Golden Bull.

For and on behalf of VGX Limited

YAP Poh Yee

Executive Director

Kuala Lumpur, 31 July 2017