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**COMPLETION OF ACQUISITION OF THE ENTIRE PAID-UP CAPITAL OF
ZHEJIANG EXCELLENT ENTERPRISES MANAGEMENT CONSULTING CO., LIMITED**

Further to the Company's announcement dated 10 April 2017 (the "Earlier Announcement"), the directors of SHKL Group Limited (the "**Company**") (NSX: SKV) wish to announce that the proposed acquisition of the entire paid-up capital of Zhejiang Excellent Enterprises Management Consulting Co., Limited [Official name: 浙江上势企业管理咨询有限公司] ("**Target Company**") by Jiaying Kunlun Technology Development Co., Limited [Official name: 嘉兴坤伦科技发展有限公司], an indirect wholly-owned subsidiary of the Company, was completed on 19 July 2017 on the terms set out in the Earlier Announcement. On completion of this acquisition, Target Company becomes an indirect wholly-owned subsidiary of the Company.

Consideration for the acquisition of Target Company was satisfied in full by the issuance of 300,000 new CDIs to the vendors. These 300,000 CDIs represents approximately 0.27% of the Company's existing (not enlarged) share capital. The application for the quotation of these new CDIs will be lodged separately in due course, but no later than close of business on 21 July 2017.

For and on behalf of
SHKL GROUP LIMITED

ZHOU Xinghang
Executive Director
20 July 2017