



4 July 2017

Mr Ron Kaushik
Compliance and Surveillance Manager
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

Dear Mr Kaushik

RESPONSE TO AWARENESS QUERY
知晓问询回复

We refer to the Awareness Query dated 3 July 2017 and provide our response as follows:
就 2017 年 7 月 3 日的知晓问询，我们的回复如下：

1. The term 'received and accepted' used in the market announcement dated 8 March 2017 refers to the Company being notified by Shanghai Zhijunbao Enterprise Investment Co., Limited (the **Agent**) that they had procured a subscription for 24,000,000 new Shares from a specific investor under the terms of the Share Placement Agency Agreement entered into between the Company and the Agent and that the Company has agreed to accept this subscription from this investor.
2017 年 3 月 8 日发布的公告中出现的词汇 '收到并接受' 指的是本公司收到上海至尊宝企业投资有限公司（**代理人**）就有某位投资者有意认购巨和与其签署的批股代理协议下的 24,000,000 股股票的告知。以及本公司接受这位投资者的认购请求。
2. The relevant dates are set out in the table below:

(a) When did the Company sign the Agreement with the Agent? 本公司是何时与代理人签署这份代理协议的？	5 December 2016 2016 年 12 月 5 日
(b) When did the Agent received the subscription of shares? 代理人是何时收到股票认购信息的？	Based on information from the Agent, the counter-party/subscriber confirmed their intention to subscribe for the shares on or about 3 March 2017. 根据代理人提供的信息，股票认购方在 2017 年 3 月 3 日左右确认他们有意认购股票。
(c) When did the Company accept the subscription of shares? What steps were taken by the Company to accept the subscription? 本公司是何时接受股票认购的？接受股票认购的具体步骤是？	The Company accepted the subscription of shares on 3 March 2017. The Company notified the Agent of its acceptance of the subscription and requested the Agent to arrange with the counter-party/subscriber to pay the subscription monies to the

Company's designated bank account. The Company also signed a subscription agreement (in the Chinese language) dated 3 March 2017 with the counter-party/subscriber. When the counter-party/subscriber signed the subscription agreement on 7 March 2017, the Company notified its nominated adviser.

本公司于 2017 年 3 月 3 日接受了股票的认购。本公司告知代理人其愿意接受股票认购的请求并要求代理人安排认购方向本公司的指定银行支付股票认购款。公司也在 2017 年三月三日与认购者签署了认购协议（中文）。当认购人在 2017 年三月七日签署认购协议的当天，本公司通知了公司的保荐人。

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| (d) When was the the payment of subscription of shares due to be received?
这些认购股票的钱款本应在何时收到? | Payment of subscription of shares is due before the shares were issued.
这些认购股票的钱款应在这些股票被发行前收到。 |
| (e) When did the Company become aware that the outstanding payment of RMB240,000,000 had not been received?
本公司是何时注意到未收到人民币 240,000,000 元的拖欠款项? | During the course of the Company's auditors' review of the Company's financial statements for the half year ended 31 March 2017, the Company was informed by its auditors shortly before 13 June 2017 that the subscription monies had in fact not been received.
本公司在进行其半年财报审计时，本公司的审计人员在 6 月 13 日发现这笔股票认购款未收到。 |
| (f) When did the Company resolve to cancel the 240,000,000 CDIs as announced on 26 June 2017?
本公司是何时决定取消 240,000,000 CDI 股票的，是不是在 2017 年 06 月 26 日决定的? | 22 June 2017. This decision was communicated to the Company's nominated adviser on 23 June 2017.
是 2017 年 6 月 22 日决定的。本决定并于 6 月 23 日向本公司的保荐人告知。 |

3. As of 8 March 2017, subscription monies for the 24,000,000 shares has not been received. As of 22 March 2017, the Company erroneously believed that all conditions for the subscription and acceptance for the 24,000,000 had been fulfilled.
截至至 2017 年 3 月 8 日，本公司未收到 24,000,000 股的认购款，而本公司误以为 24,000,000 股股票的认购条件均已被满足。

4. The Company had accepted confirmation from the Agent that the subscription monies had been remitted to the designated bank account, which is the bank account of the Company's wholly owned subsidiary in China.
本公司已接受来自代理人的关于该股票认购款已汇入本公司指定银行的确认。
5. The 'administrative error' in the announcement dated 26 June 2017 refers to the Company's error of not verifying full receipt of the funds before announcing the issue of the 24,000,000 shares and applying for quotation of these shares.
2017年6月26日公告中提到的“行政错误”指的是本公司在未确认收到这笔认购款的情况下就宣布要发行并对24,000,000股股票进行定价。
6. The subscriber informed the Agent no payment was made to the Company's designated bank account because they did not intend to proceed with the subscription of the 24,000,000 CDIs notwithstanding that the Company had accepted their subscription.
股票认购方告知代理人由于其无意继续认购该24,000,000 CDI股票，故其未向本公司的指定银行汇款，尽管本公司之前已经接受了认购方的股票认购请求。
7. The Company confirms that save for the market announcements made on NSX, the Company and all Related Parties have not made any media release relating to the Share Placement Agreement or subscription of shares.
本公司确认除了NSX上发布的市场公告，本公司及其所有关联方未就本批股代理协议或本次股票认购的信息向任何媒体渠道披露。
8. The Company confirms that there is no relationship between the counter-party/subscriber and the Company or any of its Related Parties.
本公司确认其或其任何关联方与该股票认购者之间不存在任何关系。

Yours faithfully
For and on behalf of

JUHE CAPITAL HOLDINGS LIMITED



Hu Liyong
Director



Ma Haiyong
Director