

EMERGING CAPITAL LTD
ARBN 603 393 782

5 July 2017

The Manager
National Stock Exchange of Australia Ltd
1 Bligh Street
SYDNEY NSW 2000

EMERGING – TREASURY STOCK

Emerging today announced the issue of 1,000,000 CDIs which will be held as Treasury Stock for sale into the market on the Frankfurt Stock Exchange from time to time.

As shares are sold into the market the Company will receive the proceeds of each sale for its operations.

The Company will not issue new shares or sell Treasury Stock equal to more than 15% of the Company's issued capital in any 12 months without the approval of shareholders in accordance with NSX Listing Rule 6.25.

Further, any Treasury Stock will only be sold into the market on the Frankfurt Stock Exchange.

As each sale occurs the Company will advise the market of the relevant number of securities sold and the price achieved.

In order to allow the Company to sell CDIs held as Treasury Stock on the Frankfurt Stock Exchange it will be necessary for CDIs to be transferred to JP Morgan Nominees to be held by them as agent for Clearstream (which in turn acts as a clearing house for the securities sold on the Frankfurt Stock Exchange). The Company has instructed its share registry that any CDIs held in its name may only be transferred to JP Morgan and that any transfer must be authorised by the Company Secretary.



Andrew Bristow
Secretary