



30 June 2017

The Manager  
Company Announcement Office  
NSX  
Level 2, 117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam

**Resignation of Mr Fred Woollard**

As anticipated, Mr Fred Woollard has today tendered his resignation as a director of the Company. Commenting on Mr Woollard's period of service, the Company's Chairman, Mr Giles Craig, said that Mr Woollard deserves much of the credit for the current good standing of the Company.

Mr Woollard has agreed to continue to represent ARL on the creditors' committee of Octaviar Administration.

The recent appointment of Mr Graham Holdaway to the board was made in the expectation that Mr Woollard would be standing down.

The Company will release final directors' interest notice separately.

Yours sincerely

**Vicky Allinson FCCA, AGIA**  
Company Secretary