

30 June 2017

## **ZKP** undertakes placement

ZKP Group Limited (ZKP) announce today that it has issued 63,000,000 shares in the company to a sophisticated investor. The Company obtained approval from members for this share issue by the approval of Resolution 8 at the Company's Annual General Meeting held on 31 May 2017.

The share issue has raised RMB 50,000,000 (AU\$ 9,450,000 at an exchange rate of A\$.189 to the RMB). The proceeds of the share issue will be used for the initial development of the Hengyang factory as described in the Company's announcement on 9 March 2017.

Any remaining funds will be used to assist with the working capital of the company.

## For Further Information, please contact:

**ZKP Group Limited** 

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