ALHAMRA HOTELS AND RESORTS LTD

ARBN 607 343 724

29 June 2017

The Manager

National Stock Exchange of Australia Ltd

1 Bligh St

SYDNEY NSW 2000

PRESS RELEASE – NSX:AHH (AHO:FRA / WKN A2DP08) Alhamra Hotel and Resorts Ltd. Looks to benefit from the growth and change of economy in Indonesia.

Please find attached Press Release.

Andrew Bristow

Secretary

Alhamra Hotel and Resorts Ltd. looks to benefit from the growth and change of economy in Indonesia.

26th June 2017 – Alhamra Hotel and Resorts Ltd. (AHO:FRA / WKN A2DP08) is pleased to see, that the economics in Indonesia will strengthen and benefit the business of Alhamra Hotel and Resorts Ltd. ("Alhamra").

As the primary target group for both the restaurants and the street food concept Nasgor Turkey is the middle class of Indonesia, it's positive to see the trends for the middle class towards reaching 141 million people in 2020 according to projections made by the Boston Consulting Group. That would be almost the double amount of people as of 2013.

Additionally, the World Bank predicts an annual GDP growth of between 5.3-5.1% p.a. only enforcing the growth of the middle class and a general higher buying power of the Indonesian people.

"We are happy to see, that our strategy towards the middle class of Indonesia fits perfectly with all the national economic trends, and thereby giving the businesses better terms. We will do our best to take advantage of these trends, so we can bring value to our shareholders" said Mr. M. S. Bobsaid, Managing Director of Alhamra Hotel and Resorts Ltd.