

**ALLIANCE GLOBAL CAPITAL LTD**  
**ARBN 607 343 724**

26 June 2017

The Manager  
National Stock Exchange of Australia Ltd  
1 Bligh Street  
SYDNEY NSW 2000

**ALLIANCE – TREASURY STOCK**

Alliance Global Capital Ltd (NSX:AGT) today announced the issue of 2,000,000 CDIs which will be held as Treasury Stock for sale into the market on the Open Market segment of Borse Frankfurt (Frankfurt Stock Exchange) from time to time or placed with European investors. The Open Market (Unofficial Regulated Market) is a market segment under private law; and is regulated by Deutsche Borse.

As CDIs are sold into the market on the Frankfurt Stock Exchange or placed with European Investors the Company will receive the proceeds of each sale for its operations.

The Company will not issue new securities or sell Treasury Stock equal to more than 15% (combined) of the Company's issued capital in any 12 months without the approval of shareholders in accordance with NSX Listing Rule 6.25.

Further, no Treasury Stock will be sold in Australia. While the CDIs are issued with voting rights, any CDIs held by or on behalf of the Company will not be voted. As each sale occurs the Company will advise the market of the relevant number of securities sold and the price achieved.

All CDIs held by the Company as Treasury Stock will not be voted at General Meetings.

In order to allow the Company to sell CDIs held as Treasury Stock on the Frankfurt Stock Exchange it will be necessary for CDIs to be transferred to JP Morgan Nominees to be held by them as agent for Clearstream (which in turn acts as a repository for the securities traded on the Frankfurt Stock Exchange). The Company has instructed its share registry Boardroom Pty Limited, that any CDI's held in its name may only be transferred to JP Morgan and that any transfer must be authorised by the Company Secretary prior to occurring.

The issue of Treasury Stock will make raising funds in Europe administratively easier.



**Andrew Bristow**  
Secretary