



JOHN.BRIDGEMAN

JOHN BRIDGEMAN LIMITED  
ACN 603 477 185  
(NSX:JBL)

23 June 2017

## John Bridgeman announces proposed further capital raising

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John Bridgeman Limited (NSX: JBL) (**Company**) refers to its announcement of 21 June 2017, which confirmed that shareholder approval had been obtained for a placement of up to 5,294,117 fully paid ordinary shares to sophisticated and professional investors to raise \$8,999,998.90.

John Bridgeman Limited today announced its intention to seek shareholder approval to undertake a further capital raising of up to \$12,418,900 through the issue of up to 6,058,000 shares with attaching options on a one-for-one basis. The issue price of the shares will be \$2.05 per share, and the options will have a 2 year term and be exercisable at \$2.05.

The Company proposes making the placement to wholesale investors with priority being offered to sophisticated and professional investors in John Bridgeman Limited, Henry Morgan Limited and Benjamin Hornigold Ltd.

Managing Director, Stuart McAuliffe, said that the monies raised through the placement will be used to fund various acquisitions and expansion into New Zealand, the United Kingdom and Singapore.

The proposed capital raising falls outside the company's 15% placement capacity under NSX Listing Rule 6.25, and thus shareholder approval is required. It is expected that the Notice of Meeting will be dispatched to shareholders later this month.

ENDS

**Stuart McAuliffe**

Managing Director

**John Bridgeman Limited**

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