

T +61 2 8378 6400 F +61 2 8378 6457 W nsx.com.au

16th June 2017

TG Agrosolutions Limited Attn: Mr. Wee Chong Southasia Advisory B2-3A-8, Solaris Dutamas Kuala Lumpur – 50480 Malaysia

Email: cwchong08@gmail.com

Dear Mr Wee Chong,

TG Agrosolutions Limited (the "Company")

Re: Periodic Disclosure Query

We refer to the Annual Report lodged on 2nd June 2017 on which NSX has made below observation.

1. In consolidated statement of Profit or Loss and other comprehensive income the below impairments have been reported:

Impairment of Inventory - \$836,201.00 Impairment of Receivables - \$735,966.00

There have no notes provided corresponding to the above impairments (Pg. 20/56.).

In relations to the above observation please respond to the below questions.

- 1. Can the company please provide information supporting the impairment of Inventory and Receivables?
- 2. Does the company consider this information to be price sensitive?
- 3. If yes, when did the company first become aware of the information?
 - a. In its response, the Issuer should discuss when the Information was first disclosed to the Issuer.
 - b. The Issuer should discuss if the information was disclosed to the Issuer before the announcement was released to the Exchange and whether any prior announcement has been made by the Issuer.
 - c. If there was no earlier announcement the Issuer should discuss why the Information was not released earlier to the Exchange.
 - d. The Issuer should discuss the policies and procedures it has in place to release price sensitive information promptly and without delay.
- 4. If the answer to question (2) is no please advise the basis on which the issuer does not consider information to be price sensitive.



Please be reminded that the Issuer must comply with Chapter 6CA of the Corporations Act and Listing Rules Section IIA 6.4, 6.5 and 6.5A under continuous disclosure.

Your response should be provided no later than 4pm on 20th June 2017. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Listing Rule 6.4

The NSX continuous disclosure rule states:

Generally, and apart from compliance with all the specific requirements, the issuer shall keep the Exchange informed without delay, for dissemination of any information relating to the group of which it is aware that:

- is necessary to enable the Exchange and the public to appraise the financial position of the issuer and the group;
- is necessary to avoid the establishment of a false market in its securities; or
- a reasonable person would expect to have a material effect on the price or value of its securities.

Such information must be made available to the Exchange before the time at which any other public announcement of the information is made.

These provisions will be breached by an issuer who intentionally, recklessly or negligently fails to notify the Exchange of information that:

- is not generally available; and
- a reasonable person would expect, if it were generally available, to have a material effect on the price or value of its securities.

Yours sincerely

Ron Kaushik
Compliance and Surveillance Manager