

JOHN BRIDGEMAN LIMITED ACN 603 477 185 (NSX:JBL)

22 June 2017

JB Financial update – Acquisition of Risk & Security Management

John Bridgeman Limited (NSX: JBL) (**Company**) refers to previous market announcements regarding Bartholomew Roberts Ltd, in which it has an investment, and JB Financial Group Ltd (**JB Financial**). Bartholomew Roberts Ltd has an interest in JB Financial, which is a financial services company with established and profitable broking and foreign exchange arms, and an expanding FinTech Services division.

JB Financial has advised that it has completed the acquisition of Risk & Security Management Ltd (**RSM**), one of Australia's leading providers of mercantile agency services. RSM employs skilled and licensed personnel to deliver multiple services to a substantial client list, including trade mark protection, process serving, investigation services, physical audits, location services, and specialist debt recovery.

RSM has merged together several leading businesses in the Australian mercantile agency industry. These include:

- IDS Group Pty Ltd (formerly known as International Detection Services), which provides specialist investigative due diligence / background screening as well as other intelligence gathering services;
- Advance Group Holdings Pty Ltd, one of Australia's leading and most respected field services and auditing
 firms. Advance provides repossession, process serving, auditing, field call, skip location enquiries and a
 variety of legal support services to corporate clients, including financial institutions, insurance companies,
 law firms, debt collection companies as well as to federal government agencies, state government
 departments, local government associations and authorities;
- Ashdale Integrity Solutions Pty Ltd, which provides workplace investigation services, conflict resolution, training and intelligence analysis and surveillance services, assisting clients to effectively respond to workplace conflict or serious complaints of bullying, harassment, misconduct and other negative workplace behaviours;
- Yates Professional Investigations, which services major finance, banking and insurance clients. By
 utilizing a base of nationally and internationally licensed and insured agents, modern technology and a
 professional team, Yates offers asset location, debtor location, field calls, process serving, repossession
 and property securing services;
- Trademark Investigation Services in Australia and New Zealand, which provides specialist investigative services for trade mark professionals and protection for luxury brand owners in respect of counterfeiting and intellectual property infringement.

RSM has recently advised the appointment of Mirella Prasad as CEO of Risk & Security Management. With over 20 years of experience in driving and delivering results in ASX listed and Fortune 500 organisations, Mirella has experience in bridging the gap between strategy and operations with a particular focus around customer, risk, compliance, governance and driving positive cultural change. Mirella's expertise lies in strong numerical and abstract thinking skills to untangle complex business problems, from concept through feasibility and execution to management. Mirella's demonstrated track record in leading businesses is complemented by her unique and wide ranging experiences across multiple functions, different departments, and different sectors in Australia and globally.



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JB Financial's Group CEO, Stuart McAuliffe, said, "We are pleased to see the growth of RSM from both a business and management perspective. We believe the appointment of Mirella will assist in implementing overall strategy and ensure seamless operational delivery. We expect to continue to grow this business organically and through acquisition. RSM has a very large nationwide contractor network over 1,500 strong, which provides a significant competitive advantage. RSM is also considering opportunities in real estate services and other services."

ENDS

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