

JOHN BRIDGEMAN LIMITED ACN 603 477 185 (NSX:JBL)

22 June 2017

JB Financial update – proposed acquisition of further currency exchange assets

John Bridgeman Limited (NSX: JBL) (**Company**) refers to previous market announcements regarding Bartholomew Roberts Ltd, in which it has an investment, and JB Financial Group Ltd (**JB Financial**). Bartholomew Roberts Ltd has an interest in JB Financial, which is a financial services company with established and profitable broking and foreign exchange arms, and an expanding FinTech Services division.

JB Financial has advised that it has entered into negotiations with an international financial services company for the proposed acquisition of specific retail currency exchange business assets and premises.

Completion of the proposed acquisition is subject to a number of conditions precedent, including the entry into formal documentation and all relevant approvals being obtained.

Further disclosure will be made as details become more certain.

ENDS

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