

ALHAMRA HOTELS AND RESORTS LIMITED

ARBN 608 940 343

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

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DIRECTORS GOVERNANCE STATEMENT

The Board has the responsibility of ensuring that the Company is properly managed so as to protect and enhance shareholders' interests in a manner that is consistent with the Company's responsibility to meet its obligations to governance policies with which it interacts. To this end, the Board has adopted what it believes to be appropriate corporate governance policies and practices having regard to its size and nature of activities.

The main corporate governance policies are summarised below:

Director's Access to Independent Advice

It is the Board's policy that any committees established by the Board should:

- Be entitled to obtain independent professional or other advice at the cost of the Company, unless the Board determines otherwise.
- Be entitled to obtain such resources and information from the Company including direct access to employees of and advisers to the Company as they might require.
- Operate in accordance with the terms of reference established by the Board.

Audit Board and Risk

The Board representatives meet with the external auditors at least once a year. The specific activities include assessing and monitoring:

- The adequacy of the Company's internal controls and procedures to ensure compliance with all applicable legal obligations.
- The adequacy of the financial risk management processes.
- The appointment of the external auditor, any reports prepared by the external auditor and listing with the external auditor.

Remuneration and Management Succession

The Board in fulfilling its responsibilities to shareholders by:

- Reviewing and approving the executive remuneration policy to enable the Company to attract and retain executives and Directors who will create value for shareholders;
- Ensuring that the executive remuneration policy demonstrates a clear relationship between key executive performance and remuneration;
- Maintaining a Board that has an appropriate mix of skills and experience to be an effective decision making body; and
- Ensuring that the Board is comprised of Directors who contribute to the successful management of the Company and discharge their duties having regard to the law and the highest standards of corporate governance.

DIRECTOR'S REPORT

Your directors present their report on the Company for the financial period ended 31 December 2016

Directors

The names of directors in office at any time during or since the end of the period are:

Muhammad Bobsaid

Rina Rosarina Maria

Abdul Razzaq

Andrew Bristow

Mr Bobsaid was a director from incorporation.

Mr Bristow was a director since listing on 10 November 2016

Ms Maria was a director from incorporation until 30 January 2017

Mr Razzaq became a director on 30 January 2017

Company Secretary

The position of company secretary from incorporation was held by Andrew David Bristow.

Principle Activities

The principle activity of the Company and its Subsidiary PT. Al Hamra Internasional of Indonesia is the operation of restaurants. The Company plans to construct a hotel on Lombok island.

Our business model and objectives

The Company proposes to generate future income by continuing to develop its restaurant business and build a hotel.

The Company proposes to fund these investments by additional capital raising.

Operating Results

The Company incurred a net operating profit for the period of US\$1,097,909

Dividends Paid or Recommended

No dividends were paid during the period

Review of Operations

Alhamra Hotels and Resorts Limited has been engaged in its principal activities. During the year it has continued its restaurant operations and it now seeks to raise additional capital to fund the expansion of its restaurants and work on the planned construction of a hotel

Financial Position

The net assets of the Company during the financial period other than those disclosed elsewhere in this report.

Significant Changes in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial period other than those disclosed elsewhere in this report.

After Balance Date Events

There have been no events that have affected or may significantly affect the operations of the Company, the results of those operations , or the state of affairs of the Company in the future since the Balance Date.

Future Developments and Business Strategies

The Company will pursue its investment objectives for the long-term benefit of members. This will require the continued review of the investment strategy that is in place and may from time to time require some changes to that strategy.

We do not believe it is possible or appropriate to make a prediction on the future course of markets or the performance of our investments. Accordingly, we do not provide a forecast of the likely results of our activities.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under the law of the Australia or elsewhere.

DIRECTORS' REPORT

Information on Directors

Muhammad Bobsaid –Chairman and Managing Director

Mr Bobsaid started his career in sales in Saudi Arabia and then Australia. Looking for a change in careers Mr Bobsaid became assistant Chef at the Jakarta Indonesia Restaurant in Melbourne, Australia in 1996. He returned to Saudi Arabia in 1997 and for the next 3 years was the marketing manager for the Al Jizan Foodstuff Company.

In the year 2000 he moved to Indonesia where he owned a series of restaurants before establishing the Al Hamra restaurant in Mataram on the Island of Lombok in 2012.

He is the Chief Chairman of Asosiasi Pariwisata Islami Indonesia (Islamic Tourism Association of Indonesia).

Interest in Shares and Options

450 000 CDIs and 750 000 A Class Preference Shares

Special Responsibilities

Nil

Directorships held in other listed Entities

Nil

Abdul Razzaq

Is currently the CEO & Managing Director of Mogul Edible Products Ltd, Mogul Beverages Ltd and Mogul Plastic Ltd. Previously Mr Razzaq was the CEO of Acqua Gen Services, Sales and Marketing manager of Mitsubishi Electric (Lahore) and Allied Engineering (CAT).

He has extensive knowledge in the development of sales models, performance management, procurement and business strategy.

Interest in Shares and Options

Nil

Special Responsibilities

Nil

Directorships held in other listed Entities

Alliance Global Capital Ltd

Andrew Bristow

Andrew has over 30 years of legal experience.

He specialises in Corporate and Commercial Law with an emphasis on start-up companies and small to medium enterprises, as well as corporate governance and company secretarial practice.

Interest in Shares and Options

Nil

Special Responsibilities

Nil

Directorships held in other listed Entities

Alliance Global Capital Ltd

Dated 30 March 2017



MUHAMMAD BOBSAID

ALHAMRA HOTELS AND RESORTS Limited

ARBN 608 940 343

REMUNERATION REPORT (Unaudited)

This report details the nature and amount of remuneration for each director of ALHAMRA HOTELS AND RESORTS Limited, and for the executives receiving the highest remuneration.

Remuneration Policy

All issues in relation of both Executive Directors and Non-Executive Directors are dealt with by the Board as a whole.

The Constitution of ALHAMRA HOTELS AND RESORTS Limited requires approval by the shareholders in general meetings of a maximum amount for consideration in general meeting, and in determining the allocation, the Board takes account of the time demands made on Directors, together with such factors as the general level of fees paid to Directors. The amount of remuneration currently approved by shareholders for Non-Executive Directors is a maximum of \$50,000 per annum.

Non-Executive Directors hold office until such as they retire, resign or are removed from office under the terms set out in the constitution of the Company. Non-Executive Directors do not receive any performance based remuneration.

Details of remuneration for period ended 31 December 2016.

Mr Bristow has an indirect interest in Highgate Corporate Advisors Pty Ltd which receives \$13,000 per annum for the provision secretarial services and acting as nominated advisor

Details of the remuneration for each Director of the Company was as follows:

Name	Salary & Fees	Superannuation Contributions	Other	Total
	\$	\$	\$	\$
Muhammad	Nil	Nil	Nil	Nil

Bobsaid				
Abdul Razzaq	Nil	Nil	Nil	Nil
Andrew Bristow	Nil	Nil	Nil	Nil

ALHAMRA HOTELS AND RESORTS LIMITED**ARBN 608 940 343****STOCK EXCHANGE INFORMATION**

TOP 20 ORDINARY SHAREHOLDERS AS AT 29 March 2017

Shareholder	Shares	%of issued
MUHAMMAD BOBSAID	2,250,000	32.609%
ANCHOR GLOBAL CAPITAL LTD	2,250,000	32.609%
FARZANA TAHIR	420,000	6.087%
RATRI AZRI	419,000	6.072%
IFTHIKHAR AHMED	300,000	4.348%
IFTHIKAR AHMAD	120,000	1.739%
JAVED IQBAL MUGHAL	40,000	0.580%
MEHMOOD AKHTAR	40,000	0.580%
OMER FAROOQ ABDULLAH	40,000	0.580%
OAMAR JAVED	40,000	0.580%
ABDUL RAZZAQ	20,000	0.290%
GHAZALA ZAFAR	20,000	0.290%
KASHIF ALI BHATTI	20,000	0.290%
ASMA PARVIN	20,000	0.290%
KHANDAKER MORTUZA BISHAL	20,000	0.290%
MOMTAZ AKTER	20,000	0.290%
SAQIB ALI BHATTI	20,000	0.290%
LITON ALI	20,000	0.290%
AKHTAR JAAN	20,000	0.290%
SHAMMI AKTER	20,000	0.290%

Analysis of Holdings as at 29-03-2017**Security Classes****CHESS Depositary Interests over Fully Paid Ordinary Shares**

Holdings Ranges	Holders	Total Units	%
1-1,000	1	1,000	0.014
1,001-5,000	0	0	0.000
5,001-10,000	0	0	0.000
10,001-100,000	53	1,140,000	16.522
100,001-99,999,999,999	6	5,759,000	83.464
Totals	60	6,900,000	100.000

Substantial shareholders	Shares	% of Issued
MUHAMMAD BOBSAID	2,250,000	32.609%
ANCHOR GLOBAL CAPITAL LTD	2,250,000	32.609%
FARZANA TAHIR	420,000	6.087%
RATRI AZRI	419,000	6.072%

ALHAMRA HOTELS AND RESORTS LIMITED

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CORPORATE DIRECTORY

DIRECTORS

Muhammad Bobsaid

Abdul Razzaq

Andrew Bristow

SECRETARY

ANDREW BRISTOW. AUSTRALIA

WESTCO SECRETARIES LTD. SAMOA

REGISTERED OFFICE – Samoa

c/- ASIA CITI TRUST SAMOA LTD

2nd Floor Building B

SNPF Plaza

Saualino

Apia Samoa

REGISTERED OFFICE – AUSTRALIA

C/- Highgate Corporate Advisors Pty Ltd

Suite 214, Level 2, 33 Lexington Drive

BELLA VISTA NSW 2153

+61 2 9629 6188

NOMINATED ADVISOR

HIGHGATE CORPORATE ADVISORS PTY LTD

Suite 214, Level 2, 33 Lexington Drive

BELLA VISTA NSW 2153

+61 2 9629 6188

AUDITOR

IQBAL YASIR & COMPANY

Chartered Accountants

RB-II, 2nd floor,

Flat No15

AWAMI COMPLEX

USMAN BLACK, NEW GARDEN TOWN,

LAHORE PAKISTAN

(REGISTERED IN SAMOA)

CDI/SHARE REGISTRY

BOARDROOM PTY LIMITED

LEVEL 7, 207 KENT STREET,

SYDNEY NSW 2000