## **ALLIANCE GLOBAL CAPITAL LTD**

ARBN 607 343 724

Suite 214, Level 2, 33 Lexington Avenue, Bella Vista NSW 2153

7 June 2017

National Stock Exchange of Australia Ltd 1 Bligh St SYDNEY NSW 2000

**Dear Sirs** 

## **ALLIANCE GLOBAL CAPITAL LTD- MAIFA MINING CORPORATION**

Alliance Global Capital Ltd (NSX:AGT) notes that on 2 May 2017 it announced in the press that it had acquired a 50% interest in Maifa Mining Corporation for US\$12.5 million.

This statement was incorrect in that AGT had entered an agreement whereby it had the right to acquire up to 50% of the Maifa Mining Corporation gold mining project (the "Project") for US\$12.5 million over an 18 month period from 1 June 2017.

Following a review of the proposed investment the board of AGT has determined not to proceed with the investment in the Project.

Yours faithfully

**Andrew Bristow** 

Secretary

Alliance Global Capital Ltd