

EMERGING CAPITAL LTD

ARBN 603 393 782

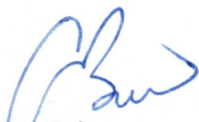
6 June 2017

Mr Ron Kaushik
Manager Compliance and Market surveillance
National Stock Exchange of Australia Ltd
1 Bligh Street
SYDNEY NSW 2000

Emerging capital limited (NSX:ECL) – Response to Price Query

We refer to your letter of 5 June 2016 and advise after many enquiries of the directors and management as follows in respect of the questions raised:

1. No, the Company is not aware of any price information concerning it that has not been announced.
2. Not Applicable
3. The Company is in compliance with the Listing Rules including Listing Rules 6.4.



Andrew Bristow
Secretary