



Moralltach *Global*

Moralltach Global PLC
ARBN 613 805 173

1 June 2017

National Stock Exchange of Australia Ltd
Level 3, 1 Bligh Street
SYDNEY NSW 2000

RE: INCORRECT DATE ON INVESTOR PRESENTATION

Dear Sirs,

We note that the Investor presentation lodged with the NSX yesterday contains the wrong date, the presentation lodged refers to 2007 rather than 2017.

We have attached the corrected version and request that you replace the version available on the NSX with the version attached.

Alternatively can you kindly lodge the attached as the corrected version.

Kind regards,

ANDREW DAVID BRISTOW

Secretary



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Chairman's Presentation

To the Annual General Meeting

May 31st, 2017

Valletta, Malta



● **Company background:**

- Our beginnings
- Core business
- Our business model

● **Year in review:**

- Financial results
- Major accomplishments

● **Where we are headed:**

- Short term 2017+
- Longer term 2018+



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company background

- **European company registered in Malta and listed on NSX in Australia under symbol “MLG”**
- **Conceived to exploit profit opportunities that came about during financial crisis in 2007/08:**
 - *Financial community went through a series of shocks – Ireland no exception*
 - *All banks stopped lending and many recalled their debts and mortgages*
 - *Many entrepreneurs prevented from growing their business – others caught with debt*
 - *Opportunity to free debt load of entrepreneurs and expand their businesses*
- **Concept started John Kieran Brennan in 2011 to fill void left by banks:**
 - *Started consultancy business to help businesses and landowners deal with banks*
 - *Led to buying properties and businesses with stock and leasing back the assets*
- **Started €30M portfolio - grew to €100M in 18 mo**
- **Now have €218M in assets with valuations = €650M in property & other businesses (green energy)**



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Our Core Business . . .

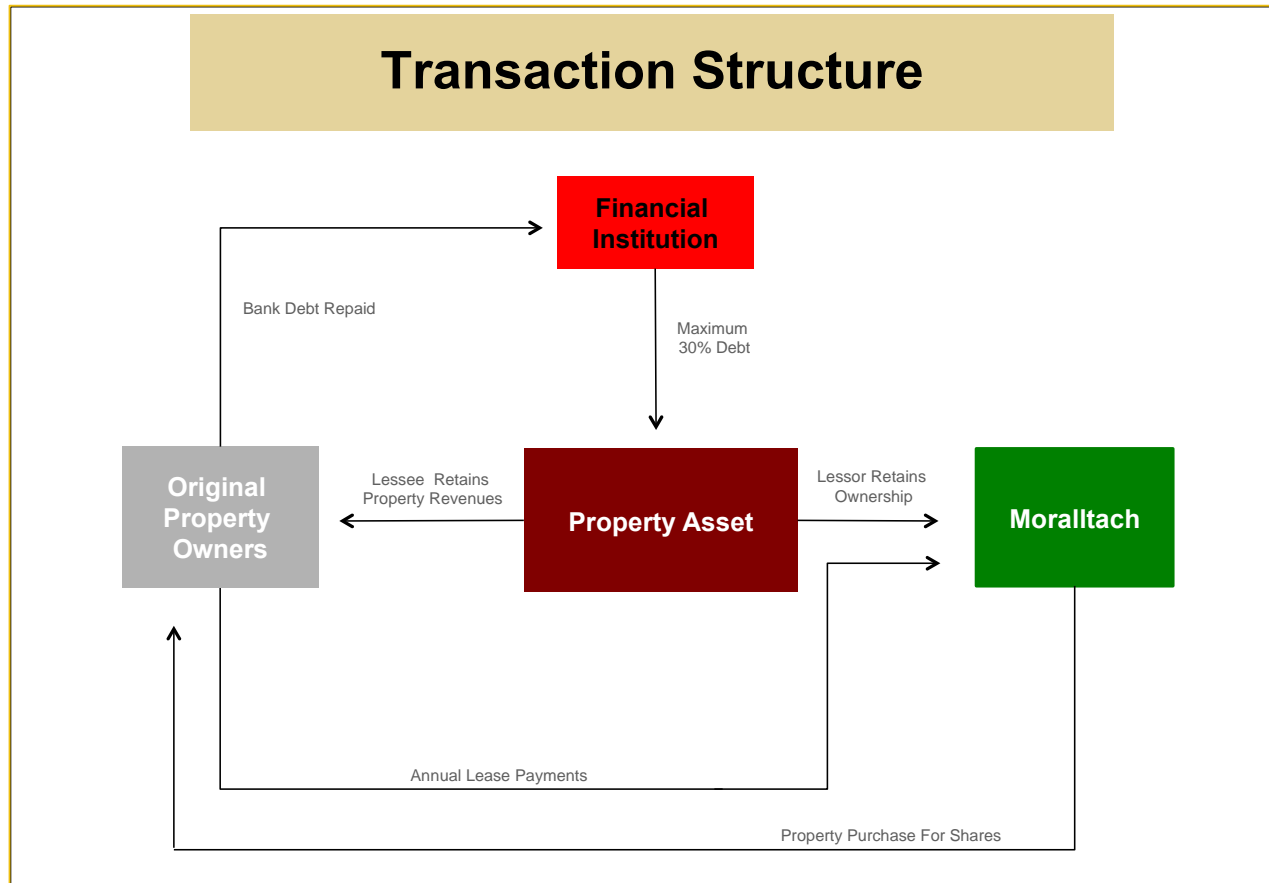
Businesses	Focus	Target Return
Property Development	<ul style="list-style-type: none">Initially in IrelandResidential and commercial projectsAlso mixed developments	8% to 10%
Green Energy	<ul style="list-style-type: none">Mainly “Waste to Energy”Hydro electric projectsInitially in Ireland	12% to 15+%
Restructured Properties	<ul style="list-style-type: none">Mainly in IrelandResidential and commercial properties	6% to 8%
Blue Sky	<ul style="list-style-type: none">Can be any sectorPotential for very high returns – commensurate with risk	15% to 25+%



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Our Business Model – Properties with Debt





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Our Business Model – For Properties With Debt

- **MLG acquires the property from the original owner**
- **Original owner remains with the property and MLG leases it back over 15 years:**
 - **20% charge on debt outstanding for 1st year**
 - **15% charge on debt outstanding for 2nd year**
 - **10% charge on debt outstanding for 3rd year+**
- **Original owner can buy back property after 15 yrs at market rate or renegotiate another long term lease**
- **Original owner keeps 100% of revenues/profits from any business generated from property assets**
- **Original owner pays all operation and maintenance costs and insures their leasehold interests**
- **Moralltach may provide further investments on terms and conditions negotiated**



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Our Business Model – For Other Properties

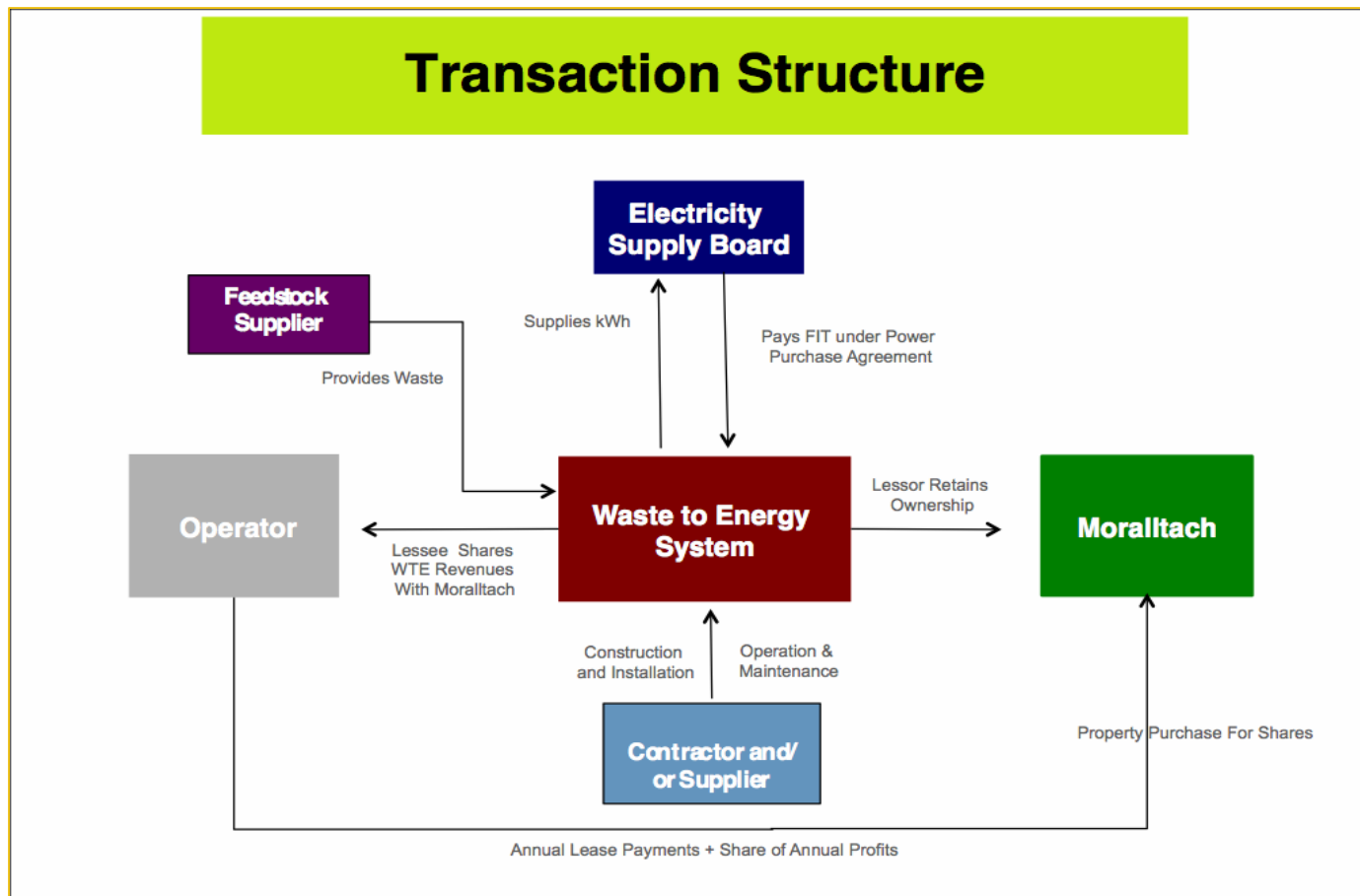
- **MLG acquires part or all of the property**
- **Original owner remains with the property and MLG leases it back over 15 years:**
 - **20% charge on debt outstanding for 1st year**
 - **15% charge on debt outstanding for 2nd year**
 - **10% charge on debt outstanding for 3rd year+**
- **Original owner can buy back property after 15 yrs at market rate or renegotiate another long term lease**
- **Original owner keeps a negotiated % of revenues/profits from any business generated from property assets, depending on how much Moralltach invests**
- **Other terms and conditions negotiated and specific to the property development**



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Our Business Model – Green Energy (Waste to Energy)

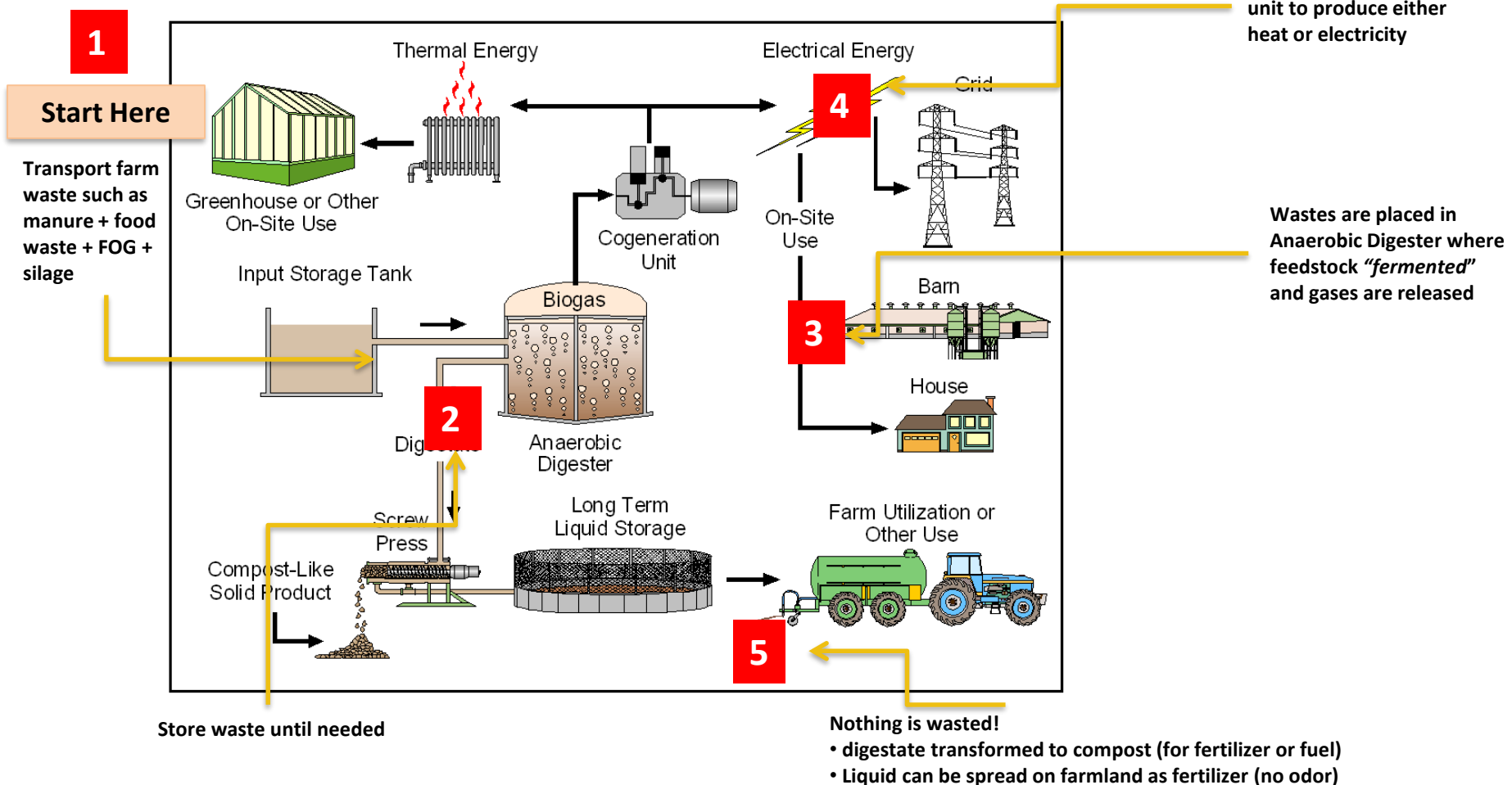




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Waste to Energy – often use Anaerobic Digestion





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Our Business Model – Green Energy (Waste to Energy)

- **All equipment standard and proven**
- **FIT is very attractive (15.8+ Cents Euros per kwh)**
- **Companies pay to dispose food wastes (35 Euros+ per T)**
- **2 Revenues: feedstock going in and electricity going out**
- **Anaerobic Digester “*ferments*” the wastes – manure, fats oils greases (FOG), food waste *and/or* silage**
- **Gases generate heat or electricity - used internally or sold**
- **Both processes established & reliable**



Financial:

- Acquisition of €218M of investment assets
- Reported revenue of €650,000
- Raised €500,000 via issue of 250,000 shares on NSX
- Losses of €626,829 or €0.0019 per share

Major Accomplishments:

- Public listing of shares on NSX in Australia under symbol “MLG”
- 3 new Directors appointed
- Secured office space in Malta and subsequently in Ireland



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where we are headed

Positive Outlook for our Core Businesses

- Governments remain committed to encouraging green energy – bodes well for our existing and future WTE projects
- Property prices in Ireland continue to recover – latest annual increase 10%+ - strengthens our existing investment asset base
- We believe Brexit will have a favorable impact on Irish property market as UK companies development stronger ties with Ireland
- Irish economy is strengthening – property development projects will perform well



What Will Help to Drive Our Green Energy

- **Ireland wants 40% of its electricity from renewables by 2020**
 - It is now at 15% and 5,800 MW needed in total
 - Much of this can come from anaerobic digestion (AD)
 - There are aggressive feed-in tariffs in place
 - Significant cost to landfill food waste – AD takes waste for a fee
 - Solves “odor” issue on many farms (manure)
- **In UK, AD could deliver 3 to 5 Twh of electricity by 2020:**
 - Government aiming towards “zero waste” economy
 - 16 million T food waste generated annually – good AD feedstock
 - Generates significant carbon dioxide if land filled & not treated
 - Aggressive feed-in tariffs in place
 - Significant cost to land fill food waste – AD takes waste for a fee



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where we are headed

- On the financial side, we expect positive, growing earnings in 2017+:
 - Also will pursue listings on other stock markets
- Expect more significant earnings in 2018+ as more WTE projects mature and other investments generate profits
- On the operational side:
 - All major waste to energy projects should be underway, as the Company raises equity financing
 - Several “property development” projects launched
 - Blue sky projects underway throughout 2017+
- Expect to move into new offices (in Ireland) in a few months