



JOHN.BRIDGEMAN

JOHN BRIDGEMAN LIMITED
ACN 603 477 185
(NSX:JBL)

29 May 2017

Business update – proposed expansion into Singapore

John Bridgeman Limited (NSX: JBL) today announced the appointment of legal firm Stephenson Harwood LLP in Singapore to advise on the possibility of seeking a secondary listing of John Bridgeman Limited on Singapore Stock Exchange (SGX) over the next 12 months. While John Bridgeman Limited's primary listing would remain in Australia, the company may seek a secondary listing on SGX to raise its profile and obtain access to a wider pool of investors.

In addition, John Bridgeman Limited is planning to establish an unlisted wholesale fund in Singapore focusing on global macro investment strategies, as well as a global broking firm which will principally offer specialist derivatives services, physical gold and margin FX.

Stephenson Harwood LLP will assist with the legal aspects of these transactions, and other professional advisors will be engaged as required.

Stuart McAuliffe, Managing Director of John Bridgeman Limited, said, "We believe the establishment of a global broking firm and wholesale fund in Singapore fits in with our global strategy to establish financial headquarters in Singapore, Sydney and London.

"We see Singapore as a sophisticated financial market that will be a gateway to supporting our Pan-Asian fund-raising strategy.

"It is anticipated that the broking firm would sit under the JB Alpha brand currently controlled by JB Financial Group Ltd. As announced to the market on 26 March 2017, John Bridgeman Limited has made an offer to acquire a majority share of JB Financial Group Ltd subject to the parties obtaining all relevant regulatory approvals and the consent of shareholders to the sale and acquisition of the JB Financial Stake in accordance with all applicable regulatory requirements, including the requirements of the ASX Listing Rules, the NSX Listing Rules and the applicable provisions of the *Corporations Act 2001*. If successful, this would give John Bridgeman a controlling interest in the company.

"We see significant synergies in sharing physical assets, legal and finance with JB Financial Group, not only in Singapore but globally as well."

The final decision to proceed with the launch of these new companies is subject to market conditions. Further disclosure will be made as the details become more certain.

Stuart McAuliffe
Managing Director
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