



25 May 2017

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

ON-MARKET BUY-BACK UPDATE

Asset Resolution Limited (ARL) advises that further to the NSX release dated 21 February 2017, ARL has completed an on-market acquisition of its shares which settled between 23 and 24 May 2017.

The results of the On-market Buy-back are set out below:

	Shares
Shares bought back	10,613
Effect on ARL's issued share capital	
Total number of shares on issue prior to On-market Buy-back	4,076,317
Less: Shares bought back at an average price \$2.12 per share	(10,613)
Total number of shares on issue after the On-market Buy-back	4,065,704
Total number of listed shares on issue after the On-market Buy-back ⁽¹⁾	3,030,918

⁽¹⁾ Excludes 1,034,786 of escrowed unlisted shares

The On-market Buy-back of shares amounted to \$22,499.56. The shares were cancelled on 25 May 2017.

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'V Allinson', with a horizontal line extending to the right.

Vicky Allinson FCCA, AGIA
Company Secretary

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