

**ALLIANCE GLOBAL CAPITAL LTD**

**ARBN 607 343 724**

25 May 2017

The Manager  
National Stock Exchange of Australia Ltd  
1 Bligh Street  
SYDNEY NSW 2000

**Alliance Global Capital – Resignation and Appointment of Director.**

Alliance Global Capital Ltd is pleased to announce following the Annual General Meeting held today and Andrew Bristow's resignation Torben Pedersen has been appointed a director of the Company.

Mr Pedersen graduated from the Aarhus School of Business in Denmark in 2002, and holds a Masters Degree in Finance. He is a financial specialist and long-time Corporate Director.

Mr Pedersen's professionalism ensured that immediately after graduation, he was hired as the Director of a retail company. Within 2 years he took ownership of the company via a Management Buy-Out and the company's employment turnover rose from just 15 people to 50 in 2009. It was at this stage when he seized the opportunity to sell the business.

His flare for business ventures evolved and he established an investment company specifically for the Solar Energy sector, and in the three years following, the company became by far the largest and most successful investment company for Solar Energy in Denmark. In 2010, the company managed Solar Plant investments for more than USD 150 million, and during this time, he had constructed and financed more than 20 large scale Solar Plants in Germany, Spain and Italy. In 2010 he sold this venture and has moved his interests into structured corporate bonds and has also acquired a share in an Oil Depot and Refinery. Through his well-established network he has continued his funding work and also assists in the management of several companies.

Mr. Pedersen's knowledge, skills and experience in the fields of business and finance enable him to be well positioned and highly respected within our organization.



**Andrew Bristow**  
Secretary