

JOHN BRIDGEMAN LIMITED ACN 603 477 185 (NSX:JBL)

18 May 2017

Update regarding proposed capital raising

John Bridgeman Limited (NSX: JBL) refers to its market announcement of 1 May 2017 regarding a proposed capital raising of \$6.5 million by way of a placement to wholesale investors. The Company now advises that it will increase the proposed placement to up to \$8.99 million.

Meeting material seeking shareholder approval will be dispatched to shareholders shortly.

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