



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

2 May 2017

Market Update - Debenture Securities - Extension of Run-Off

Angas Securities Limited has recently informed the market that an extension of the Run-Off to 30 September 2017 has been approved by the Loans Realisation Committee. The Federal Court has directed pursuant to section 283HA of the Corporations Act that the Loans Realisation Committee is justified in approving this extension.

A meeting of debenture investors will most likely occur on 16 August 2017 to consider a further extension beyond this date. However before the meeting can be formally called and held, there is much preparation required to be done including obtaining Federal Court approval. Subject to the Federal Court being satisfied that such a further meeting should be held, debenture investors will receive formal material about the meeting and the information to enable them to make a further decision about continuation of the Run-Off. Angas anticipates that the formal material and information will be distributed to all debenture investors following a Federal Court hearing on 26 July 2017.

In the meantime, Angas will continue to realise the remaining loans, property investments and other assets in order to discharge the amounts outstanding to investors. Angas remains committed to maintaining investor communication and will continue to do so throughout this process.

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