

Announcement

JOHN BRIDGEMAN LIMITED ACN 603 477 185 (NSX:JBL)

28 April 2017

Business update - Benjamin Hornigold IPO closes oversubscribed

John Bridgeman Limited (NSX: JBL) is pleased to announce the initial public offering by Benjamin Hornigold Ltd which was announced to the market on 22 March 2017, has closed today substantially oversubscribed.

John Bridgeman Limited is the investment manager of the Benjamin Hornigold portfolio.

Stuart McAuliffe, Managing Director of John Bridgeman Limited, said, "We are very pleased with this result, and appreciate the support we received from both new investors and long standing supporters.

We have identified a number of market opportunities in which to invest, and we hope for great success throughout the years to come."

ENDS

Stuart McAuliffeManaging Director **John Bridgeman Limited**

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