



VGX LIMITED ARBN 612 834 572

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NSX ANNOUNCEMENT

Date: 27 April 2017

TRANSFER OF INTELLECTUAL REGISTERED PROPERTY RIGHTS AND THOSE PENDING REGISTRATION

The directors of VGX Limited (NSX:VGX) (the "Company") wish to announce that the directors have recently carried out a periodic review of the operations of the Company and those of its wholly owned subsidiary, Virgin Greens X Sdn Bhd ("VGX(M)") (collectively, the "Group"). Following completion of the review, the directors have decided that all intellectual property rights of the Group be registered in the name of the Company instead of the name of the operating subsidiary. Therefore, in line with this practice, VGX(M) will, and has commenced procedures to, transfer all its intellectual property rights (registered and pending registration) to the Company.

This practice will allow the Group to centralise the administration, management and commercialization (including the licensing for the use of such intellectual property rights) of the Group's intellectual property rights, in anticipation of the Group's expansion plan which may entail the setting up of subsidiaries which are not wholly-owned by the Company.

For further information please contact:

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About VGX Limited (NSX: VGX)

VGX Limited ("VGX") specializes in technology-driven agriculture. Counting on its strengths in both research and commercialization, VGX provides innovative solutions to the food and agriculture sector and is capable of implementing commercial agriculture projects having biotechnological applications as the backbone. This scientific approach will ensure the efficiency of the projects as well as the quality of the agricultural produce generated therefrom.

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