



ANGAS SECURITIES LIMITED ABN 50 091 942 728  
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

26 April 2017

#### MARKET UPDATE - DEBENTURE SECURITIES – EXTENSION OF RUN-OFF

Angas Securities Limited has continued to exit its debenture business through an orderly realisation of assets and repayment of amounts owed to holders of Angas debentures. Realisations to date have been for amounts in line with book value but the process is subject to market conditions both as to amounts realised and the timing of receipts.

In accordance with the 2016 Run-Off Approval, the redemption date for all debentures is 30 June 2017 or such later date, being no later than 30 September 2017, as is approved by the Loans Realisation Committee. Angas has sought an extension of the Run-Off date to 30 September 2017. Last week, the Loans Realisation Committee approved this extension.

Angas will be providing its regular monthly update to its debenture investors at the end of this month following which further disclosure to the market will be made. Trading in listed debentures remains the subject of voluntary suspension at present.

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