

Market Outlook

JOHN BRIDGEMAN LIMITED ACN 603 477 185 (NSX:JBL)

26 April 2017

Business update - New Zealand expansion

John Bridgeman Limited (NSX: JBL) today announced the appointment of legal firm Meredith Connell in New Zealand to advise on the establishment and proposed listing of a New Zealand based fund manager and listed investment company, which will seek to list on the New Zealand Stock Exchange (NZX) later in 2017.

Meredith Connell will assist with the structuring and legal aspects of the proposed initial public offering of these entities, and other professional advisors will be engaged as required.

Stuart McAuliffe, Managing Director of John Bridgeman Limited, said, "We believe the New Zealand market provides a fertile ground for financial services stock. We anticipate these new listed vehicles will have a global focus while taking advantage of local investment opportunities."

Although the final decision to proceed with the launch of these new companies is subject to market conditions, John Bridgeman Limited currently anticipates that documents for the initial public offering of the New Zealand companies would be lodged with the New Zealand regulatory authority by mid-2017. Applications for shares will only be able to be made by completing application forms accompanying the offer documents, which will be made available in due course.

Further disclosure will be made as the details become more certain.

ENDS

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