



VGX LIMITED ARBN 612 834 572

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FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016
EXPLANATION OF DIFFERENCES IN REPORTED REVENUE AND LOSS FROM OPERATIONS

On 1 March 2017, VGX Limited (NSX:VGX) (the “**Company**”) announced its preliminary financial statements for the half-year ended 31 December 2017 (the “**Reporting Period**”) in the format set out in Appendix 3 of the Listing Rules. An Appendix 3 report was also attached to the auditor’s review report in the Company’s announcement on 17 March 2017. On 20 March 2017, the Company announced its auditor reviewed financial statements for Reporting Period.

There were minor differences in two amounts, namely the revenue and loss from operations, reported in the 1 March 2017 Appendix 3 report and the auditor reviewed financial statements. There is no difference between the 17 March 2017 Appendix 3 report and the auditor reviewed financial statements. The Company hereby set out the explanations for these differences:

	As reported in the Appendix 3 report	As reported in the auditor reviewed financial statements	Explanation for the difference
Revenue	A\$316,214	A\$348,619	The erroneous sum A\$316,214 which appear on page 1 of the Appendix 3 report is result of a typological error. The correct amount is A\$348,619 which appears both in page 2 of the 1 March 2017 Appendix 3 report and in the auditor reviewed financial statements.
Loss from operations	(A\$169,870)	(A\$169,959)	The difference in the final reported loss from operations set out in the auditor reviewed financial statements is due to a sum of A\$89 arising from a computation error in depreciation expense. The correct depreciation expense is used to derive the loss from operations reported in the auditor reviewed financial statements.

For avoidance of doubt, the Company hereby confirms that the Company’s final financial statements for the Reporting Period are those set out in the auditor reviewed financial statements announced by the Company on 20 March 2017.

For and on behalf of

VGX Limited

YAP Poh Yee

Executive Director

Kuala Lumpur, 24 April 2017