

ANCHOR CAPITAL INVESTMENTS LTD

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of ANCHOR CAPITAL INVESTMENTS LIMITED will be held at B-4 (4th Floor) House 32, Road-10, Sector -06, Uttara Model Town, Dhaka -1230, Bangladesh on the 25th day of May 2017 at 9.00 am to consider and if thought fit pass the resolutions set out below:

ORDINARY:

1. ADOPTION OF ANNUAL FINANCIAL ACCOUNTS
2. ELECTION OF DIRECTOR

That Shahid Akram retires in accordance with Article 18.4 of the Company's Articles of Association, and being eligible who offers himself for election be elected a director.

SPECIAL:

3. APPROVAL TO ISSUE UP TO 1,000,000 CDIs AT A PRICE THAT IS NO MORE THAN A 20% DISCOUNT TO THE THEN MARKET PRICE ON ANY EXCHANGE THE COMPANY IS LISTED ON.

An explanatory memorandum with respect to the resolution accompanies this notice.

DATED 24th April 2017

BY ORDER OF THE BOARD



ANDREW DAVID BRISTOW

SECRETARY

Proxies

Members entitled to vote may attend the general meeting in person or by proxy. A proxy form for the meeting is attached . Proxy forms must be completed and signed by a member wishing to appoint a proxy. Proxies must be lodged at Anchor Capital, Suite 214, Level 2, 33 Lexington Drive Bella Vista NSW 2153 or at the following electronic address Highgatecorporateadvisors @ gmail.com at least 48 hours prior to the meeting.

CDI HOLDERS

Holders of Chess Depository Instruments (CDIs) are invited to attend but are not entitled to vote personally at the Annual General Meeting. Chess Depositing Nominees Pty Ltd (CDN) holds legal title to the Company's shares for and behalf of the CDI holders as the beneficial owners of the Company's shares held by CDN CDI holders should direct CDN on how to vote with respect of the resolutions described in the Notice of Meeting. CDN must exercise its right to vote by proxy at the Annual General Meeting in accordance with the Directors of CDI holders. A form of Direction to CDN is attached.

EXPLANATORY MEMORANDUM

SPECIAL BUSINESS

ITEM 3

Item 3 Approval to issue additional CDIs.

The Board seeks approval for the issue of new CDIs from the date of this notice to 31 December 2017. Pursuant to NSX Listing Rules 6.25 the Directors cannot issue more than 15% of the number of securities on issue in any 12 month period without shareholder approval.

The company has on issue 728,721 shares represented by CDIs. The issue of new shares will have a dilutionary impact on existing security holders unless they acquire shares themselves in proportion to their current holdings. The above resolutions provide for the issue of up to 1,000,000 new shares represented by CDIs at a price no lower than 20% below the then prevailing market price on any stock exchange upon which the company's CDIs are listed.

The number of shares that will be issued prior to 31 December 2017 is unknown at this stage. The dilutionary impact of various number of share being issued on the existing security holders can be seen in the table below:

Number of New Shares	Percentage held by New Holders	Percentage Held by Existing Holders
100,000	12.07%	87.93%
250,000	25.54%	74.46%
500,000	40.69%	59.31%
1,000,000	57.85%	72.25%