EMERGING CAPITAL LTD

ARBN 603 393 782

11 April 2017

The Manager

National Stock Exchange of Australia Ltd

1 Bligh St

SYDNEY NSW 2000

AMENDED TIMETABLE - NSX:ECL

Emerging Capital Ltd announces the consolidation of securities on the basis of 1 share for every 100 on issue, was approved at the General Meeting held on 31 March 2017.

The tameable to implement the consolidation of its securities has been amended and is outlined below.

| Event | Timeline |
|------------------------|---------------|
| Issue Date | 12 April 2017 |
| Trade Date | 13 April 2017 |
| Settlement Date | 19 April 2017 |
| Completion Date | 26 April 2017 |

Andrew Bristow

Secretary