



ARBN 603 010 868

Level 4 Central Park
152 St Georges Terrace
Perth WA 6000

**ACQUISITION OF THE ENTIRE PAID-UP CAPITAL OF
ZHEJIANG EXCELLENT ENTERPRISES MANAGEMENT CONSULTING CO., LIMITED**
[ERRATA : CORRECTION MARKED WITH RED UNDERLINE]

The directors of SHKL Group Limited (the “**Company**”) (NSX: SKV) wish to announce that Jiaxing Kunlun Technology Development Co., Limited [Official name: 嘉兴坤伦 科技发展有限公司] (“**Jiaxing Kunlun**”), an indirect wholly-owned subsidiary of the Company, has entered into an agreement with holders of the entire paid-up capital of Zhejiang Excellent Enterprises Management Consulting Co., Limited [Official name: 浙江上势企业管理咨询有限公司] (“**Target Company**”) to acquire all their holdings in the paid-up capital of Target Company for a total consideration of A\$600,000 being the agreed equivalent of RMB3,000,000. The purchase consideration will be satisfied in full by the issuance of 300,000 new CDIs, each credited as being fully paid, to the vendors (or to parties nominated by them) within five (5) business days from the date the entire paid-up capital of Target Company is registered in the name of Jiaxing Kunlun.

Information on Target Company

Target Company is a limited liability company registered in Jiashan County in Zhejiang Province of the People’s Republic of China with a registered (or authorised) capital of RMB10,000,000, of which RMB1,000,000 is paid up. It provides consultancy and training services to small and medium enterprises in China who are either keen to list overseas, including in Australia, or are exploring to do so. It currently has a wide marketing network and a portfolio of mandated clients as well as deal leads.

Rationale for the transaction

Directors believe that the acquisition of Target Company will complement and add-value to the Company’s 16.419% substantial stake in NSX Limited as well as the Sino-Australia Incubator Park it is developing in Jiashan County in Zhejiang Province.

Directors’ interests

Save for their interests in the Company, none of the directors or substantial shareholders have any interest in the transaction.

For and on behalf of
SHKL GROUP LIMITED



ZHOU Xinghang
Executive Director
10 April 2017