

6 April 2017

## **JBL announces \$4.108 million placement**

The Board of John Bridgeman Limited (NSX:JBL) is pleased to announce the Company has placed 2.6 million unsecured, unlisted convertible notes (**Convertible Notes**) to raise \$4.108 million in capital from sophisticated and professional investors.

The Convertible Notes will attract interest at 8.0% per annum, and are convertible at any time up to and including the maturity date of 6 April 2022 at a ratio of one ordinary share for every Convertible Note converted (subject to any capital adjustments).

The issue of the Convertible Notes is scheduled to occur on 6 April 2017.

The Company's managing director, Stuart McAuliffe, said, 'We are very pleased with the strong level of support shown for the placement. We believe the Convertible Notes are well priced and the demand has demonstrated ongoing support for the Company from wholesale investors, which will ultimately benefit all shareholders in John Bridgeman Limited. We appreciate this external endorsement of our performance and investment strategy.'

Stuart McAuliffe said that the monies raised through the placement will be used to fund future potential investment opportunities.

ENDS

Stuart McAuliffe  
Managing Director  
**John Bridgeman Limited**