



4 April 2017

The Manager  
Company Announcement Office  
NSX  
Level 2, 117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam

### ON-MARKET BUY-BACK UPDATE

Asset Resolution Limited (ARL) advises that further to the NSX release dated 21 February 2017, ARL has completed an on-market acquisition of its shares which settled on 3 April 2017.

The results of the On-market Buy-back are set out below:

|                                                                                    | Shares           |
|------------------------------------------------------------------------------------|------------------|
| Shares bought back                                                                 | <b>543</b>       |
| <b>Effect on ARL's issued share capital</b>                                        |                  |
| Total number of shares on issue prior to On-market Buy-back                        | <b>4,084,357</b> |
| Less: Shares bought back at an average price \$2.12 per share                      | (543)            |
| Total number of shares on issue after the On-market Buy-back                       | <b>4,083,814</b> |
| Total number of listed shares on issue after the On-market Buy-back <sup>(1)</sup> | 3,049,028        |

<sup>(1)</sup> Excludes 1,034,786 of escrowed unlisted shares

The On-market Buy-back of shares amounted to \$1,151.16. The shares were cancelled on 4 April 2017.

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email [vicky.allinson@arlimited.com.au](mailto:vicky.allinson@arlimited.com.au).

Yours sincerely

**Vicky Allinson FCCA, AGIA**  
Company Secretary