ARL

2 April 2017

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

ON-MARKET BUY-BACK UPDATE

Asset Resolution Limited (ARL) advises that further to the NSX release dated 21 February 2017, ARL has completed an on-market acquisition of its shares which settled on 30 March 2017 and 31 March 2017.

The results of the On-market Buy-back are set out below:

	Shares
Shares bought back	**3,236**
Effect on ARL's issued share capital	
Total number of shares on issue prior to On-market Buy-back	4,087,593
Less: Shares bought back at an average price $2.12 per share	(3,236)
Total number of shares on issue after the On-market Buy-back	**4,084,357**
Total number of listed shares on issue after the On-market Buy-back[1]	3,049,571

[1] Excludes 1,034,786 of escrowed unlisted shares

The On-market Buy-back of shares amounted to $6,860.32. The shares were cancelled on 31 March 2017.

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au.

Yours sincerely

Vicky Allinson FCCA, AGIA
Company Secretary

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