



**31 March 2017**

## **CHAIRMAN'S ADDRESS TO THE 2017 AGM**

Welcome to the first Annual General Meeting of NuCannaCo Science Limited as a publicly listed company on the National Stock Exchange.

The Company finalised its initial public offering offer on 20<sup>th</sup> of February 2017 by raising the sum of \$523,988 in Australia, which was combined with funds available in the USA in the subsidiary company NuCannaCo Systems Inc (**NCI**) based in the States of Texas and Colorado.

The Company's stated aims in its prospectus were to focus on four business segments including:

- Market and sell NuCannaCo cannabidiol (**CBD**) products;
- Market and sell NuCannaCo CBD infused premium organic skin and body care products;
- Market and sell Erika Gavina line of skin, body and bath products; and
- Continue research and development of NuCannaCo's proprietary products.

The Company is now well advanced to formally commence business and cash flows next month. In particular, we are pleased to announce that the first of many new products, NuOxy Complex, has been produced and will be ready for sale through NCI by the 10<sup>th</sup> of April 2017.

This product is a proprietary formulation full spectrum phyto-cannabinoid whole plant extract in a water soluble capsule to be taken orally, and is expected to provide benefits similar to non-steroidal anti-inflammatory drugs without the harmful side effects. It is a completely natural product. Specifically, phyto-cannabinoids have been useful in the treatment of ailments and diseases including inflammation and pain relief. NuOxy Complex is a fully balanced combination of phyto-cannabinoids including CBD which has been shown to provide a number of therapeutic benefits.

In the next few months we expect NCI to continue to expand the range of products available on its website with the aim of increasing revenue by year end, including its CBD infused organic skin and body care products.

The market for these products, which are currently compliant with all applicable laws in the USA, is substantial. We may seek to establish operations in Australia in due course, but only when the laws and regulations here can be fully complied with.

Finally, may I thank all shareholders for their support of the Company as we look forward to a successful commencement of operations.

David J. Lindh

Chairman