

Announcement

John Bridgeman Limited ACN 603 477 185

22 March 2017

Priority offer in Benjamin Hornigold Ltd IPO

John Bridgeman Limited (NSX:JBL) refers to its market announcement of 16 February 2017, and advises that Benjamin Hornigold Ltd has lodged its prospectus with ASIC for the raising of between \$15.6 million and \$20 million in its initial public offering, and its application to list with ASX.

Shareholders in John Bridgeman Limited who hold shares as at the record date of 22 March 2017 will have the opportunity to participate in a priority allocation of shares under the Benjamin Hornigold Ltd offer. The offer is expected to open on 29 March and close by the end of April 2017.

John Bridgeman Limited is responsible for building and managing the portfolio of Benjamin Hornigold Ltd, which will focus on compelling, 'high conviction' investment ideas.

Managing Director and Chief Investment Officer, Stuart McAuliffe, said, "We have already received indications of strong support from the broking community, and are confident that demand will exceed the broker firm offer of \$6 million, and total maximum subscription of \$20 million."

Applications for shares may only be made by completing application forms accompanying the prospectus, which is available from www.benjaminhornigold.com.au.

ENDS

Stuart McAuliffe Managing Director **John Bridgeman Limited** <u>stuart@johnbridgeman.com.au</u>