

VGX LIMITED
(Incorporated in British Virgin Islands)
ARBN 612 834 572

INTERIM FINANCIAL REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2016

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The interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with any public announcements made by VGX Limited during the interim reporting period in accordance with the continuous disclosure requirements of the National Stock Exchange of Australia ("NSX") Listing Rules.

VGX LIMITED
DIRECTORS' REPORT
FOR THE FINANCIAL PERIOD FROM 1 JULY 2016 TO 31 DECEMBER 2016

The Directors are pleased to present their report and the interim financial statements of VGX Limited (the "Company") for the six months ended 31 December 2016.

1. DIRECTORS

The Directors of the Company in office at the date of this interim report are:-

Chong Ying Choy
Eric Chung Chi Kong
Kong Teck Chin
Yap Poh Yee

REVIEW OF OPERATIONS

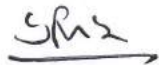
The principal activity of the Company is an investment holding company. The principal activity of its controlled entities (the "Group") is to carry on business of research, development and commercialisation of food and agriculture related technologies. The Company has not actively carried on business since its incorporation.

The Company and its controlled entities for the six months ended 31 December 2016 produced a loss, which comprise mainly administrative expense incurred from the Company.

On behalf of the Board of Directors



ERIC CHUNG CHI KONG
Director



YAP POH YEE
Director

Kuala Lumpur
16 March 2017

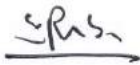
VGX LIMITED
STATEMENT BY DIRECTORS

In the opinion of the Directors, the accompanying interim statement of financial position, statement of comprehensive income, statement of changes in equity and statement of cash flows, together with notes thereon, are drawn up so as to give a true and fair view of the state of affairs of the Company and of the Group as at 31 December 2016 and of the interim results of the business, changes in equity and cash flows of the Group for the six months ended on that date and as at the date of this statement there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

On behalf of the Board of Directors



ERIC CHUNG CHI KONG
Director



YAP POH YEE
Director

Kuala Lumpur
16 March 2017

REVIEW REPORT
TO THE MEMBERS OF VGX LIMITED
(Company Regn. No. ARBN 612834572)

Introduction

We have reviewed the accompanying statement of financial position of VGX Limited (the "Company") and its controlled entity (the "Group") as at 31 December 2016, and the related statements of comprehensive income, changes in equity and cash flows for the six months period then ended. Management is responsible for the preparation and fair presentation of this consolidated interim financial information in accordance with the provisions of the International Financial Reporting Standards. Our responsibility is to express a conclusion on this consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information does not present fairly, in all material respects, the financial position of the Group as at 31 December 2016, and of the Group's financial performance for the six months then ended and its cash flows for the six months then ended in accordance with the International Financial Reporting Standards.



HML & CO.
AF 1325
Chartered Accountants

16 March 2017

VGX LIMITED
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	Group A\$
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	3	62,307
Intangible asset	4	296,481
Goodwill	5	9,044
		<u>367,832</u>
CURRENT ASSETS		
Inventories	6	21,873
Trade receivables		156,233
Other receivables		198,872
Cash and bank balances		40,762
		<u>417,740</u>
TOTAL ASSETS		<u><u>785,572</u></u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share capital	7	704,776
Accumulated loss		(169,959)
SHAREHOLDERS' EQUITY		<u>534,817</u>
NON-CURRENT LIABILITIES		
Deferred income		39,942
Hire purchase payables	8	41,507
		<u>81,449</u>
CURRENT LIABILITIES		
Trade payables		62,404
Other payables and accruals	9	71,475
Amount due to Directors	10	26,028
Hire purchase payables	8	9,399
		<u>169,306</u>
TOTAL LIABILITIES		<u>250,755</u>
TOTAL EQUITY AND LIABILITIES		<u><u>785,572</u></u>

The accompanying notes form an integral part of the financial statements

VGX LIMITED
INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM 1 JULY 2016 TO 31 DECEMBER 2016

	Group A\$
Revenue	316,214
Cost of sales	(109,945)
Gross profit	<u>206,269</u>
Other operating income	32,405
Administration expenses	(296,072)
Distribution expenses	(60,737)
Research and development expenses	(26,767)
Other operating expenses	<u>(24,465)</u>
Loss from operations	(169,367)
Finance expenses	<u>(592)</u>
Loss before tax	(169,959)
Income tax expense	<u>-</u>
Loss for the period	<u><u>(169,959)</u></u>

The accompanying notes form an integral part of the financial statements

VGX LIMITED
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD FROM 1 JULY 2016 TO 31 DECEMBER 2016

Group - 2016	Share capital A\$	Accumulated loss A\$	Total A\$
As at incorporation	704,776	-	704,776
Loss for the period	<u>-</u>	<u>(169,959)</u>	<u>(169,959)</u>
As at 31 December 2016	<u>704,776</u>	<u>(169,959)</u>	<u>534,817</u>

The accompanying notes form an integral part of the financial statements

VGX LIMITED
INTERIM CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD FROM 1 JULY 2016 TO 31 DECEMBER 2016

	Note	Group A\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(169,959)
Adjustments for:		
Amortisation of intangible asset		20,039
Depreciation of property, plant and equipment		5,621
Government grant recognised		(18,920)
Interest expenses		592
Operating loss before working capital changes		(162,627)
Increase in inventories		(3,717)
Increase in receivables		(145,435)
Increase in payables		(12,134)
Increase in amount due to Directors		(67,508)
Cash used in operations		(391,421)
Government grant received		37,840
Interest paid		(592)
Net cash used in operating activities		(354,173)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	11	(3,987)
Cash used in acquisition of subsidiary	5	(302,678)
Net cash used in investing activities		(306,665)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables		(3,176)
Proceeds from issuance of shares		704,776
Net cash from financing activities		701,600
Net increase in cash and cash equivalents		40,762
Cash and cash equivalents at incorporation		-
Cash and cash equivalents at end of the period		40,762
Cash and cash equivalents comprise:		
Cash and bank balances		40,762

The accompanying notes form an integral part of the financial statements

VGX LIMITED
NOTES TO THE INTERIM FINANCIAL STATEMENT
FOR THE FINANCIAL PERIOD FROM 1 JULY 2016 TO 31 DECEMBER 2016

1 GENERAL CORPORATE INFORMATION AND NATURE OF OPERATIONS

The interim consolidated financial statements are for the six months ended 31 December 2016 and are presented in Australian Dollars. They have been prepared in accordance with *IAS 34 Interim Financial Reporting*. They do not include all of the information required in annual financial statements in accordance with IFRS, and were authorised for issue in accordance with the resolution of the Directors on the date of this statement.

VGX Limited is the ultimate holding company and a public company limited by shares incorporated in British Virgin Islands and listed on the National Stock Exchange of Australia, with its registered office in Australia located at Level 1, Office F, 1139 Hay Street, West Perth WA 6005, Australia.

The Company is an investment holding company and it holds 100% of the issued share capital of Virgin Greens X Sdn. Bhd., a Malaysian *BioNexus Status* company which carries on business of research, development and commercialisation of food and agriculture related technologies. *BioNexus Status* is a special status awarded by the Malaysian government to qualified international and Malaysian biotechnology companies that participate in and undertake value-added biotechnology activities.

The Company has not actively carried on business since it was registered on 13 June 2016 to the date of this report.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION

The interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs"), except for the adoption of the following accounting standards, amendments and interpretations but are not yet effective for the financial period:

Reference	Description	Effective for annual periods beginning on or after
Amendments to IAS 7	Statement of Cash Flow	1 January 2017
Amendments to IAS 12	Income Taxes	1 January 2017
IFRS 9	Financial Instruments	1 January 2018
IFRS 15	Revenue from Contracts with Customers	1 January 2018
IFRS 16	Leases	1 January 2019

The adoption of these new or amended IFRSs and IAS, where relevant to the Group, did not result in substantial changes to the Group's accounting policies or any significant financial impact on the financial statements.

2.2 PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The policy for the recognition and measurement of impairment losses is in accordance with note 2.3.

Depreciation of property, plant and equipment is provided for on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following annual rate:

	<u>Rate</u>
Computer	33 1/3%
Lab equipment	20%
Motor vehicle	20%
Office equipment	20%

Upon the disposal of an item of property, plant or equipment, the difference between the net disposal proceeds and the net carrying amount is recognised in the income statement.

2.3 IMPAIRMENT OF ASSETS

At each balance sheet date, the Company reviews the carrying amount of its assets to determine whether there is any indication of impairment. If any such indication exists, impairment is measured by comparing the carrying values of the assets with their recoverable amounts. Recoverable amount is the higher of net selling price and value in use, which is measured by reference to discounted future cash flows.

An impairment loss is recognised as an expense in the income statement immediately, unless the asset is carried at a revalued amount.

2.4 INTANGIBLE ASSETS

Intangible assets are stated at cost less accumulated amortisation and impairment losses. The policy for the recognition and measurement of impairment losses is in accordance with note 2.3.

Amortisation of intangible assets is provided for on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following annual rates:

Intellectual property rights	10%
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Upon the disposal of an item of intangible assets, the difference between the net disposal proceeds and the net carrying amount is recognised in the income statement.

2.5 INVENTORIES

Inventories are stated at the lower of cost and net realisable value.

Cost is determined using the first in, first out method. Cost comprises the cost of purchase plus the cost of bringing the inventories to its present condition.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

2.6 LEASES

A lease is recognised as a finance lease if it transfers substantially to the Company all the risks and rewards incident to ownership. All other leases are classified as operating leases.

Assets acquired by way of hire purchase or finance lease are stated at cost less accumulated depreciation. The corresponding liability is included in the balance sheet date as borrowings. In calculating the present value of the minimum lease payments, the discount factor used in the interest rate implicit in the lease, when it is practicable to determine; otherwise, the Company's incremental borrowing rate is used.

Lease payments are apportioned between the finance costs and the reduction of the outstanding liability. Finance costs, which represent the difference between the total leasing commitments and the fair value of the assets acquired, are recognised as an expense in the income statement over the term of the relevant lease so as to produce a constant periodic rate of charge on the remaining balance of the obligations for each accounting period.

The depreciation policy for leased assets is in accordance with that for depreciable property, plant and equipment as described in note 2.2.

2.7 GOVERNMENT GRANTS

The Company does not recognise government grants including non-monetary grants at fair value, until there is reasonable assurance that the Company will comply with the conditions attaching to the grants and the grants will be received.

The Company's government grants include a cradle fund approved by the Ministry of Finance not exceeding RM500,000 to assist with the commercialisation of its products and services.

The grants received will be converted into partial grant upon the Company achieving certain set of financial targets or conditions within the funding period of 4 years whereby 50% of the grants received will become repayable up to a maximum period of 2 years.

50% of the grants received during the financial year is recognised as income immediately whereas the other 50% of the grants is treated as a deferred income pending the Company achieving certain set of financial targets or conditions within the funding period of 4 years. Upon that happening, the 50% grant treated as deferred income will become payable and recognised as liability.

2.8 ACQUISITION OF SUBSIDIARY

On 27 June 2016, the Company acquired 100% of the ordinary shares of Virgin Greens X Sdn. Bhd., an unlisted company based in Malaysia and carries on business of research, development and commercialisation of food and agriculture related technologies.

The Company has elected to measure the acquisition of subsidiary at share of net asset value method.

Assets acquired and liabilities assumed

The fair value of the identifiable assets and liabilities of Virgin Greens X Sdn. Bhd. is equal to the carrying value of net assets as at the date of acquisition.

	A\$
Assets	
Property, plant and equipment	27,665
Intangible asset	316,520
Inventories	18,156
Trade receivables	111,338
Other receivables	98,330
Cash and bank balances	5,621
	<u>577,630</u>
Liabilities	
Trade payables	(78,098)
Other payables and accruals	(67,914)
Amount due to Directors	(93,536)
Hire purchase payable	(17,805)
Deferred income	(21,022)
	<u>(278,375)</u>
Total identifiable net assets at carrying value (Assets – Liabilities)	299,255
Consideration	<u>(308,299)</u>
	<u>(9,044)</u>

3 PROPERTY, PLANT AND EQUIPMENT

	As at 1 July 2016 A\$	Acquisition of subsidiary A\$	Additions A\$	Disposals A\$	As at 31 December 2016 A\$
<u>Cost</u>					
Computer	-	2,581	-	-	2,581
Lab equipment	-	7,708	1,315	-	9,023
Motor vehicle	-	28,986	38,948	-	67,934
Office equipment	-	1,324	-	-	1,324
	-	40,599	40,263	-	80,862

	As at 1 July 2016 A\$	Acquisition of subsidiary A\$	Charges for the period A\$	Disposals A\$	As at 31 December 2016 A\$
<u>Accumulated Depreciation</u>					
Computer	-	1,134	430	-	1,564
Lab equipment	-	771	771	-	1,542
Motor vehicle	-	10,628	4,287	-	14,915
Office equipment	-	401	133	-	534
	-	12,934	5,621	-	18,555

Carrying Amounts

Computer	1,017
Lab equipment	7,481
Motor vehicle	53,019
Office equipment	790
	<u>62,307</u>

4 INTANGIBLE ASSET

	31.12.2016 A\$
Intellectual property rights, at cost	316,520
Less:	
Amortisation during the period	<u>(20,039)</u>
Net book value	<u>296,481</u>

5 GOODWILL

As a part of the restructuring exercise the Company entered into a Sale and Purchase Agreement, under which the Company acquired all of the issued capital of Virgin Greens X Sdn. Bhd. on 27 June 2016. Virgin Greens X Sdn. Bhd. became a wholly owned subsidiary of VGX Limited.

	At acquisition date A\$
Consideration	308,299
Net assets at fair value in Virgin Greens X Sdn. Bhd. at acquisition date	<u>(299,255)</u>
Goodwill	<u>9,044</u>

Net cash flows from the acquisition of the Virgin Greens X Sdn. Bhd.:

	A\$
The total consideration of investment in Virgin Greens X Sdn. Bhd.	308,299
The cash and bank balances from acquisition of Virgin Greens X Sdn. Bhd.	<u>(5,621)</u>
	<u>302,678</u>

6 INVENTORIES

	31.12.2016 A\$
Biotech products (finished goods)	6,066
Packaging material	<u>15,807</u>
	<u>21,873</u>

7 SHARE CAPITAL

	31.12.2016
Number of shares	<u>106,823,000</u>
Issued and Paid-up (A\$)	<u>704,776</u>

8 HIRE PURCHASE PAYABLES

	31.12.2016 A\$
Hire purchase payables	55,225
Less: Interest in suspense	<u>(4,319)</u>
	<u><u>50,906</u></u>
 Total principal sum payable	
- within 1 year	9,399
- more than 1 year but within 5 years	<u>41,507</u>
	<u><u>50,906</u></u>

9 OTHER PAYABLES AND ACCRUALS

	31.12.2016 A\$
Other payables	28,490
Accruals	<u>42,985</u>
	<u><u>71,475</u></u>

10 AMOUNT DUE TO DIRECTORS

The amount due to Directors are non-trade in nature, unsecured, interest free and repayable as and when the Company has resources to do so. Amount is denominated in Malaysian Ringgit.

11 PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	31.12.2016 A\$
Purchase of property, plant and equipment	40,263
Less: Purchase made directly by hire purchase	<u>(36,276)</u>
Net cash flow	<u><u>3,987</u></u>

12 NET TANGIBLE ASSET BACKING PER SHARE

	31.12.2016
	A\$
Net tangible assets	<u>229,292</u>
Number of issued shares	<u>106,823,000</u>
Net tangible asset backing per share	<u>0.21 cents</u>

13 DETAILS OF CONTROLLED ENTITY OVER WHICH CONTROL HAS BEEN GAINED OR LOSS DURING THE PERIOD

During the period, the Company acquired 100% of the shares in Virgin Greens X Sdn. Bhd. in Malaysia with acquisition cost of A\$308,299.

14 RELATED PARTY TRANSACTIONS

There were no related party transactions.

15 SHARE OPTIONS

There were no share options granted during the period.

16 EVENT AFTER THE REPORTING DATE

There were no event incurred after the reporting date.

17 CONTINGENT LIABILITIES

There are no contingent liabilities as at the date of these financial statements.

18 COMPARATIVE FIGURES

This is the first interim financial statements of the Group, there are no comparative figures for the corresponding half yearly and year to date in preceding financial year available as no interim financial report was prepared for the comparative financial period concerned.

FORM: Half yearly/preliminary final report

Name of issuer

VGX LIMITED

ACN or ARBN

612 834 572

Half yearly
(tick)

✓

Preliminary
final (tick)

Half year/financial year ended
(‘Current period’)

31st DECEMBER 2016

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

Extracts from this statement to announcement to the market (see note 1).

				A\$
Revenue (item 1.1)	up/down	%	to	348,619
Profit (loss) for the period (item 1.9)	up/down	%	to	(169,959)
Profit (loss) for the period attributable to members of the parent (item 1.11)	up/down	%	to	(169,959)
Dividends				
Franking rate applicable:				
Final dividend (preliminary final report only)(item 10.13-10.14)		N/A		N/A
Amount per security				
Franked amount per security				
Interim dividend (Half yearly report only) (item 10.11 – 10.12)		N/A		N/A
Amount per security				
Franked amount per security				
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
N/A				

Consolidated income statement *(The figures are not equity accounted)**(see note 3)**(as per paragraphs 81-85 and 88-94 of AASB 101: Presentation of Financial Statements)*

	Current period – A\$	Previous corresponding period – A\$
1.1 Revenues <i>(item 7.1)</i>	348,619	N/A
1.2 Expenses, excluding finance costs <i>(item 7.2)</i>	(517,986)	N/A
1.3 Finance costs	(592)	N/A
1.4 Share of net profits (losses) of associates and joint ventures <i>(item 15.7)</i>	-	N/A
1.5 Profit (loss) before income tax	(169,959)	N/A
1.6 Income tax expense <i>(see note 4)</i>	-	N/A
1.7 Profit (loss) from continuing operations	(169,959)	N/A
1.8 Profit (loss) from discontinued operations <i>(item 13.3)</i>	-	N/A
1.9 Profit (loss) for the period	(169,959)	N/A
1.10 Profit (loss) attributable to minority interests	-	N/A
1.11 Profit (loss) attributable to members of the parent	(169,959)	N/A
1.12 Basic earnings per security <i>(item 9.1)</i>	(0.0016)	N/A
1.13 Diluted earnings per security <i>(item 9.1)</i>	(0.0016)	N/A
1.14 Dividends per security <i>(item 9.1)</i>	N/A	N/A

Comparison of half-year profits*(Preliminary final statement only)*

	Current period – A\$	Previous corresponding period – A\$
2.1 Consolidated profit (loss) after tax attributable to members reported for the 1st half year <i>(item 1.11 in the half yearly statement)</i>	(169,959)	N/A
2.2 Consolidated profit (loss) after tax attributable to members for the 2nd half year	N/A	N/A

Consolidated balance sheet

(See note 5)

(as per paragraphs 68-69 of AASB 101: Financial Statement Presentation)

Current assets		Current period –A\$	Previous corresponding period – A\$
3.1	Cash and cash equivalents	40,762	N/A
3.2	Trade and other receivables	355,105	N/A
3.3	Inventories	21,873	N/A
3.4	Other current assets (provide details if material)	-	N/A
3.5	Total current assets	417,740	N/A
Non-current assets			
3.6	Available for sale investments	-	N/A
3.7	Other financial assets	-	N/A
3.8	Investments in associates	-	N/A
3.9	Deferred tax assets	-	N/A
3.10	Exploration and evaluation expenditure capitalised (see para. 71 of AASB 1022 – new standard not yet finalised)	-	N/A
3.11	Development properties (mining entities)	-	N/A
3.12	Property, plant and equipment (net)	62,307	N/A
3.13	Investment properties	-	N/A
3.14	Goodwill	9,044	N/A
3.15	Other intangible assets	296,481	N/A
3.16	Other (provide details if material)	-	N/A
3.17	Total non-current assets	367,832	N/A
3.18	Total assets	785,572	N/A
Current liabilities			
3.19	Trade and other payables	159,907	N/A
3.20	Short term borrowings	-	N/A
3.21	Current tax payable	-	N/A
3.22	Short term provisions	-	N/A
3.23	Current portion of long term borrowings	9,399	N/A
3.24	Other current liabilities (provide details if material)	-	N/A
		169,306	N/A
3.25	Liabilities directly associated with non-current assets classified as held for sale (para 38 of AASB 5)	-	N/A
3.26	Total current liabilities	169,306	N/A
	Non-current liabilities	-	N/A

		Current period – A\$	Previous corresponding period – A\$
3.27	Long-term borrowings	41,507	N/A
3.28	Deferred tax liabilities	-	N/A
3.29	Long term provisions	-	N/A
3.30	Other (provide details if material)	39,942	N/A
3.31	Total non-current liabilities	81,449	N/A
3.32	Total liabilities	250,755	N/A
3.33	Net assets	534,817	N/A
	Equity		
3.34	Share capital	704,776	N/A
3.35	Other reserves		N/A
3.36	Retained earnings	(169,959)	N/A
	Amounts recognised directly in equity relating to non-current assets classified as held for sale		
3.37	Parent interest	534,817	N/A
3.38	Minority interest		N/A
3.39	Total equity	534,817	N/A

Consolidated statement of changes in equity

(as per paragraphs 96-97 of AASB 101: Presentation of Financial Statements)

	Current period – A\$	Previous corresponding period – A\$
Revenues recognised directly in equity:	-	N/A
Expenses recognised directly in equity:	-	N/A
4.1 Net income recognised directly in equity	-	N/A
4.2 Profit/(Loss) for the period	(169,959)	N/A
4.3 Total recognised income and expense for the period	(169,959)	N/A
Attributable to:		
4.4 Members of the parent	(169,959)	N/A
4.5 Minority interest	-	N/A
Effect of changes in accounting policy (as per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors):		
4.6 Members of the parent entity	-	N/A
4.7 Minority interest	-	N/A

Consolidated statement of cash flows

(See note 6)

(as per AASB 107: Cash Flow Statements)

		Current period –A\$	Previous corresponding period – A\$
	Cash flows related to operating activities		
5.1	Receipts from customers	N/A	N/A
5.2	Payments to suppliers and employees	N/A	N/A
5.3	Interest and other costs of finance paid	N/A	N/A
5.4	Income taxes paid	N/A	N/A
5.5	Other (provide details if material)	N/A	N/A
5.6	Net cash used in operating activities	(354,173)	N/A
	Cash flows related to investing activities		
5.7	Payments for purchases of property, plant and equipment	(3,987)	N/A
5.8	Proceeds from sale of property, plant and equipment	-	N/A
5.9	Payment for purchases of equity investments	(302,678)	N/A
5.10	Proceeds from sale of equity investments	-	N/A
5.11	Loans to other entities	-	N/A
5.12	Loans repaid by other entities	-	N/A
5.13	Interest and other items of similar nature received	-	N/A
5.14	Dividends received	-	N/A
5.15	Other (provide details if material)	-	N/A
5.16	Net cash used in investing activities	(306,665)	N/A
	Cash flows related to financing activities		
5.17	Proceeds from issues of securities (shares, options, etc.)	704,776	N/A
5.18	Proceeds from borrowings	-	N/A
5.19	Repayment of borrowings	(3,176)	N/A
5.20	Dividends paid	-	N/A
5.21	Other (provide details if material)	-	N/A
5.22	Net cash used in financing activities	701,600	N/A
	Net increase (decrease) in cash and cash equivalents	40,762	
5.23	Cash at beginning of period (see Reconciliations of cash)	-	N/A
5.24	Exchange rate adjustments to item 5.23		N/A
5.25	Cash at end of period (see Reconciliation of cash)	40,762	N/A

Reconciliation of cash provided by operating activities to profit or loss

(as per paragraph Aus20.1 of AASB 107: Cash Flow Statements)

		Current period A\$	Previous corresponding period A\$
6.1	Profit/(Loss) <i>(item 1.9)</i>	(169,959)	N/A
	Adjustments for:		
6.2	Interest expense		N/A
6.3	Depreciation	5,621	N/A
6.4	Amortisation of intangible asset	20,039	N/A
6.5	Government grant recognized and received	18,920	N/A
6.6	Increase/decrease in inventories	(3,717)	N/A
6.7	Increase/decrease in receivables	(145,435)	N/A
6.8	Increase/decrease in payables	(79,642)	N/A
6.9	Increase/decrease in	-	N/A
			N/A
6.10	Net cash from operating activities <i>(item 5.6)</i>	(354,173)	N/A

Notes to the financial statements

Details of revenues and expenses

(see note 16)

(Where items of income and expense are material, disclose nature and amount below in accordance with paragraphs 86-87 of AASB 101: Presentation of Financial Statements)

		Current period – A\$	Previous corresponding period – A\$
Revenue		348,619	N/A
7.1	Total Revenue	348,619	N/A
Expenses			N/A
	Direct expenses	(109,945)	
	Administrative expenses	(296,072)	
	Other operating expenses	(112,561)	
7.2	Total Expenses	(518,578)	N/A
Profit (loss) before tax		(169,959)	N/A

Ratios

		Current period	Previous corresponding period
Profit before tax / revenue			
8.1	Consolidated profit (loss) before tax (item 1.5) as a percentage of revenue (item 1.1)	-48.7%	N/A
Profit after tax / equity interests			
8.2	Consolidated profit (loss) after tax attributable to members (item 1.11) as a percentage of equity (similarly attributable) at the end of the period (item 3.37)	-31.7%	N/A

Earnings per Security

- 9.1 Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:

Basic EPS – A\$ (169,959) / 106,823,000 = (0.0016 cents)

Diluted EPS – A\$ (169,959) / 106,823,000 = (0.0016 cents)

Dividends

- 10.1 Date the dividend is payable

N/A

- 10.2 Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)

N/A

- 10.3 If it is a final dividend, has it been declared?

(Preliminary final report only)

- 10.4 The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices to the dividend or distribution plans

N/A

- 10.5 Any other disclosures in relation to dividends or distributions

N/A

Dividends paid or provided for on all securities*(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)*

		Current period - A\$	Previous corresponding period – A\$	Franking rate applicable
	Dividends paid or provided for during the reporting period	N/A	N/A	N/A
10.6	Current year interim	N/A	N/A	N/A
10.7	Franked dividends			
10.8	Previous year final	N/A	N/A	N/A
10.9	Franked dividends			
	Dividends proposed and not recognised as a liability	N/A	N/A	N/A
10.10	Franked dividends	N/A	N/A	N/A

Dividends per security*(as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)*

		Current year	Previous year	Franking rate applicable
	Dividends paid or provided for during the reporting period	N/A	N/A	N/A
10.11	Current year interim	N/A	N/A	N/A
10.12	Franked dividends – cents per share			
10.13	Previous year final	N/A	N/A	N/A
10.14	Franked dividends – cents per share			
	Dividends proposed and not recognised as a liability	N/A	N/A	N/A
10.15	Franked dividends – cents per share	N/A	N/A	N/A

Exploration and evaluation expenditure capitalised

To be completed only by issuers with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit

	Current period A\$	Previous corresponding period A\$
11.1 Opening balance	N/A	N/A
11.2 Expenditure incurred during current period	N/A	N/A
11.3 Expenditure written off during current period	N/A	N/A
11.4 Acquisitions, disposals, revaluation increments, etc.	N/A	N/A
11.5 Expenditure transferred to Development Properties	N/A	N/A
11.6 Closing balance as shown in the consolidated balance sheet (item 3.10)	N/A	N/A

Development properties

(To be completed only by issuers with mining interests if amounts are material)

	Current period A\$	Previous corresponding period A\$
12.1 Opening balance	N/A	N/A
12.2 Expenditure incurred during current period	N/A	N/A
12.3 Expenditure transferred from exploration and evaluation	N/A	N/A
12.4 Expenditure written off during current period	N/A	N/A
12.5 Acquisitions, disposals, revaluation increments, etc.	N/A	N/A
12.6 Expenditure transferred to mine properties	N/A	N/A
12.7 Closing balance as shown in the consolidated balance sheet (item 3.11)	N/A	N/A

Discontinued Operations

(see note 18)

(as per paragraph 33 of AASB 5: Non-current Assets Held for Sale and Discontinued Operations)

	Current period – A\$	Previous corresponding period – A\$
13.1 Revenue	N/A	N/A
13.2 Expense	N/A	N/A
13.3 Profit (loss) from discontinued operations before income tax	N/A	N/A
13.4 Income tax expense <i>(as per para 81 (h) of AASB 112)</i>	N/A	N/A
13.5 Gain (loss) on sale/disposal of discontinued operations	N/A	N/A
13.6 Income tax expense <i>(as per paragraph 81(h) of AASB 112)</i>	N/A	N/A

Movements in Equity

(as per paragraph 97 of AASB 101: Financial Statement Presentation)

		Number issued	Number listed	Paid-up value (cents)	Current period – A\$	Previous corresponding period – A\$
14.1	Preference securities <i>(description)</i>					
14.2	Balance at start of period	N/A	N/A	N/A	N/A	N/A
14.3	a) Increases through issues	N/A	N/A	N/A	N/A	N/A
14.4	a) Decreases through returns of capital, buybacks etc.	N/A	N/A	N/A	N/A	N/A
14.5	Balance at end of period	N/A	N/A	N/A	N/A	N/A
14.6	Ordinary securities <i>(description)</i>					
14.7	Balance at start of period					N/A
14.8	a) Increases through issues	106,823,000	106,823,000	0.66	704,776	N/A
14.9	b) Decreases through returns of capital, buybacks etc.					N/A
14.10	Balance at end of period	106,823,000	106,823,000	0.66	704,776	N/A
14.11	Convertible Debt Securities <i>(description & conversion factor)</i>	N/A	N/A	N/A	N/A	N/A
14.12	Balance at start of period	N/A	N/A	N/A	N/A	N/A
14.13	a) Increases through issues	N/A	N/A	N/A	N/A	N/A
14.14	b) Decreases through maturity, converted.	N/A	N/A	N/A	N/A	N/A
14.15	Balance at end of period	N/A	N/A	N/A	N/A	N/A

		Number issued	Number listed	Paid-up value (cents)	Current period – A\$	Previous corresponding period – A\$
14.16	Options <i>(description & conversion factor)</i>	N/A	N/A	N/A	N/A	N/A
14.17	Balance at start of period	N/A	N/A	N/A	N/A	N/A
14.18	Issued during period	N/A	N/A	N/A	N/A	N/A
14.19	Exercised during period	N/A	N/A	N/A	N/A	N/A
14.20	Expired during period	N/A	N/A	N/A	N/A	N/A
14.21	Balance at end of period	N/A	N/A	N/A	N/A	N/A
14.22	Debentures <i>(description)</i>	N/A	N/A	N/A	N/A	N/A
14.23	Balance at start of period	N/A	N/A	N/A	N/A	N/A
14.24	a) Increases through issues	N/A	N/A	N/A	N/A	N/A
14.25	b) Decreases through maturity, converted	N/A	N/A	N/A	N/A	N/A
14.26	Balance at end of period	N/A	N/A	N/A	N/A	N/A
14.27	Unsecured Notes <i>(description)</i>	N/A	N/A	N/A	N/A	N/A
14.28	Balance at start of period	N/A	N/A	N/A	N/A	N/A
14.29	a) Increases through issues	N/A	N/A	N/A	N/A	N/A
14.30	b) Decreases through maturity, converted	N/A	N/A	N/A	N/A	N/A
14.31	Balance at end of period	N/A	N/A	N/A	N/A	N/A
14.32	Total Securities	N/A	N/A	N/A	N/A	N/A

		Current period – A\$	Previous corresponding period – A\$
Reserves			
14.33	Balance at start of period	-	N/A
14.34	Transfers to/from reserves	-	N/A
14.35	Total for the period	-	N/A
14.36	Balance at end of period	-	N/A
14.37	Total reserves	-	N/A
Retained earnings			
14.38	Balance at start of period	-	N/A
14.39	Changes in accounting policy	-	N/A
14.40	Restated balance	-	N/A
14.41	Profit for the balance	-	N/A
14.42	Total for the period	(169,959)	N/A
14.43	Dividends	-	N/A
14.44	Balance at end of period	(169,959)	N/A

Details of aggregate share of profits (losses) of associates and joint venture entities

(equity method)

(as per paragraph Aus 37.1 of AASB 128: Investments in Associates and paragraph Aus 57.3 of AASB 131: Interests in Joint Ventures)

Name of associate or joint venture entity N/A

Reporting entities percentage holding N/A

		Current period – A\$	Previous corresponding period – A\$
15.1	Profit (loss) before income tax	N/A	N/A
15.2	Income tax		
15.3	Profit (loss) after tax	N/A	N/A
15.4	Impairment losses	N/A	N/A
15.5	Reversals of impairment losses	N/A	N/A
15.6	Share of non-capital expenditure contracted for (excluding the supply of inventories)	N/A	N/A
15.7	Share of net profit (loss) of associates and joint venture entities	N/A	N/A

Control gained over entities having material effect

(See note 8)

16.1 Name of *issuer* (or *group*) VGX LIMITED

		A\$
16.2	Consolidated profit (loss) after tax of the <i>issuer</i> (or <i>group</i>) since the date in the current period on which control was acquired	(169,959)
16.3	Date from which profit (loss) in <i>item 16.2</i> has been calculated	1 ST JULY 2016 TO 31 ST DECEMBER 2016
16.4	Profit (loss) after tax of the <i>issuer</i> (or <i>group</i>) for the whole of the previous corresponding period	N/A

Loss of control of entities having material effect*(See note 8)*

17.1	Name of <i>issuer</i> (or <i>group</i>)	N/A
17.2	Consolidated profit (loss) after tax of the entity (or <i>group</i>) for the current period to the date of loss of control	A\$ N/A
17.3	Date from which the profit (loss) in <i>item 17.2</i> has been calculated	N/A
17.4	Consolidated profit (loss) after tax of the entity (or <i>group</i>) while controlled during the whole of the previous corresponding period	N/A
17.5	Contribution to consolidated profit (loss) from sale of interest leading to loss of control	N/A

Material interests in entities which are not controlled entities*The economic entity has an interest (that is material to it) in the following entities.*

		Percentage of ownership interest (ordinary securities, units etc) held at end of period or date of disposal		Contribution to profit (loss) (<i>item 1.9</i>)	
		Current period	Previous corresponding period	Current period A\$	Previous corresponding period A\$
18.1	Equity accounted associated entities			<i>Equity accounted</i>	
18.2	Total	N/A	N/A	N/A	N/A
18.3	Other material interests			Non equity accounted (i.e. part of <i>item 1.9</i>)	
18.4	Total	N/A	N/A	N/A	N/A

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 114: Segment Reporting. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the personation adopted in the Appendices to AASB 114 and indicates which amount should agree with items included elsewhere in this statement.

	Current period – A\$	Previous corresponding period – A\$
Segments - <u>Industry</u>		
Revenue:		N/A
19.1 External sales		
19.2 Inter-segment sales		
19.3 Total (consolidated total equal to item 1.1)	348,619	N/A
19.4 Segment result		
19.5 Unallocated expenses		
19.6 Operating profit (equal to item 1.5)	(169,959)	N/A
19.7 Interest expense		
19.8 Interest income		
19.9 Share of profits of associates		
19.10 Income tax expense		
19.11 Net profit (consolidated total equal to item 1.9)	(169,959)	N/A
Other information		
19.12 Segment assets		
19.13 Investments in equity method associates		
19.14 Unallocated assets		
19.15 Total assets (equal to item 3.18)	785,572	N/A
19.16 Segment liabilities		
19.17 Unallocated liabilities		
19.18 Total liabilities (equal to item 3.32)	250,755	N/A
19.19 Capital expenditure	62,307	
19.20 Depreciation	5,621	
19.21 Other non-cash expenses	20,039	

NTA Backing*(see note 7)*

20.1	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	0.21cents	N/A

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

21.1	N/A
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International Financial Reporting Standards

Under paragraph 39 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, an entity's first Australian-equivalents-to-IFRS's financial report shall include reconciliations of its equity and profit or loss under previous GAAP to its equity and profit or loss under Australian equivalents to IFRS's. See IG63 in the appendix to AASB 1 for guidance.

22.1	N/A
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Under paragraph 4.2 of AASB 1047: Disclosing the Impacts of Adopting Australian Equivalents to International Financial Reporting Standards, an entity must disclose any known or reliably estimable information about the impacts on the financial report had it been prepared using the Australian equivalents to IFRSs or if the aforementioned impacts are not known or reliably estimable, a statement to that effect.

22.2	N/A
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Comments by directors

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 134: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) but may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

Basis of accounts preparation

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report [Delete if inapplicable.]

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations (*as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting*)

There were no contingent liabilities as at the date of this Statement of Financial Position Date which would affect the half year report.

There were no capital commitments as at the date of this Statement of Financial Position.

Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.

The loss for the period were mainly due to listing expenses incurred amounting to A\$ 136,575 (one-off expenses)

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

N/A

Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

(Disclose changes in the half yearly statement in accordance with paragraph 16(a) of AASB 134: Interim Financial Reporting. Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)

N/A

An issuer shall explain how the transition from previous GAAP to Australian equivalents to IFRS¹ affected its reported financial position, financial performance and cash flows. (as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards)

N/A

Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year (as per paragraph 16(d) of AASB 134: Interim Financial Reporting)

N/A

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last annual report (as per paragraph 16(j) of AASB 134: Interim Financial Reporting)

N/A

The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence (as per paragraph 16(c) of AASB 134: Interim Financial Reporting)

The loss for the period were mainly due to listing expenses incurred amounting to A\$ 136,575 (one-off expenses)

Effect of changes in the composition of the entity during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations (as per paragraph 16(i) of AASB 134: Interim Financial Reporting)

N/A

Annual meeting*(Preliminary final statement only)*

The annual meeting will be held as follows:

Place

N/A

Date

N/A

Time

N/A

Approximate date the annual report will be available

N/A

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

International Financial Reporting Standards

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.
3. This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed (see note 2).
4. This statement is based on financial statements to which one of the following applies:
- ☐ The financial statements have been audited.
- ☒ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
- ☐ The financial statements are in the process of being audited or subject to review.
- ☐ The financial statements have *not* yet been audited or reviewed.
5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*). (*Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Act.*)
6. The issuer has/does not have* (*delete one*) a formally constituted audit committee.

Sign here: YR
(Director/Company secretary)Date: 16 March 2017Print name: Yap Poh Bee

Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show the amount of the change up or down. If changes in accounting policies or procedures have had a material effect on reported figures, do not show either directional or percentage changes in profits. Explain the reason for the omissions in the note at the end of the announcement section. *Issuers* are encouraged to attach notes or fuller explanations of any significant changes to any of the items in page 1. The area at the end of the announcement section can be used to provide a cross reference to any such attachment.
2. **True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the *issuer* must attach a note providing additional information and explanations to give a true and fair view.
3. **Consolidated statement of financial performance**
 - Item 1.1 The definition of "revenue" is set out in *AASB 118: Revenue*
 - Item 1.6 This item refers to the total tax attributable to the amount shown in *item 1.5*. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as expenses from ordinary activities (eg. fringe benefits tax).
4. **Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the issuer must explain in a note the major items responsible for the difference and their amounts. The rate of tax applicable to the franking amount per dividend should be inserted in the heading for the column "Franking rate applicable" for items in *section 9*.
5. **Consolidated statement of financial position**

Format The format of the consolidated statement of financial position should be followed as closely as possible. However, additional items may be added if greater clarity of exposition will be achieved, provided the disclosure still meets the requirements of *AASB 134: Interim Financial Reporting*, and *AASB 101: Presentation of Financial Statements*. Banking institutions, trusts and financial institutions may substitute a clear liquidity ranking for the Current/Non-Current classification.

Basis of revaluation If there has been a material revaluation of non-current assets (including investments) since the last annual report, the *issuer* must describe the basis of revaluation adopted. The description must meet the requirements of *AASB 116: Property, Plant and Equipment*. If the *issuer* has adopted a procedure of regular revaluation, the basis for which has been disclosed and has not changed, no additional disclosure is required.
6. **Consolidated statement of cash flows** For definitions of "cash" and other terms used in this statement see *AASB 107: Cash Flow Statements*. *Issuers* should follow the form as closely as possible, but variations are permitted if the *directors* (in the case of a trust, the management company) believe that this presentation is inappropriate. However, the presentation adopted must meet the requirements of *AASB 107*.
7. **Net tangible asset backing** Net tangible assets are determined by deducting from total tangible assets all claims on those assets ranking ahead of the ordinary *securities* (i.e. all liabilities, preference shares, outside equity interests, etc). Mining *issuers* are *not* required to state a net tangible asset backing per ordinary *security*.
8. **Gain and loss of control over entities** The gain or loss must be disclosed if it has a material effect on the consolidated financial statements. Details must include the contribution for each gain or loss that increased or decreased the *issuer's* consolidated operating profit

(loss) after tax by more than 5% compared to the previous corresponding period.

9. **Equity accounting** If an *issuer* adopts equity accounting, no comparative equity accounting figures are required in the first period following its adoption.
10. **Rounding of figures** This statement anticipates that the information required is given to the nearest \$1,000. However, an *issuer* may report exact figures, if the \$A'000 headings are amended. If an *issuer* qualifies under ASIC Class Order 98/0100 dated 15 July 2004, it may report to the nearest million dollars, or to the nearest \$100,000, if the \$A'000 headings are amended.
11. **Comparative figures** Comparative figures are to be presented in accordance with AASB 101: *Presentation of Financial Statements* or AASB 134: *Interim Financial Reporting* as appropriate and are the unadjusted figures from the last annual or half year report as appropriate. However, if the previously reported figures are adjusted to achieve greater comparability, in accordance with an accounting standard or other reason, a note explaining the adjustment must be included with this statement. If no adjustment is made despite a lack of comparability, a note explaining the position should be attached.
12. **Additional information** An *issuer* may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement. The requirement under the listing rules for an *issuer* to complete this statement does not prevent the *issuer* issuing statements more frequently. Additional material lodged with the ASIC under the *Corporations Act* must also be given to the *Exchange*. For example, a *directors'* report and declaration, if lodged with the ASIC, must be given to the *Exchange*.
13. **Accounting Standards** the *Exchange* will accept, for example, the use of International Accounting Standards for *foreign issuers*. If the standards used do not address a topic, the Australian standard on that topic (if one exists) must be complied with.
14. **Borrowing corporations** This statement may be able to be used by an *issuer* required to comply with the *Corporations Act* as part of its half yearly financial statements if prepared in accordance with Australian Accounting Standards.
15. **Details of expenses** AASB 101: *Presentation of Financial Statements* requires disclosure of expenses according to either their nature or function. For foreign entities, there are similar requirements in other accounting standards accepted by the *Exchange*. *Issuers* must disclose details of expenses using the layout (by nature or function) employed in their accounts.

The information in items 7.1 - 7.2 may be provided in an attachment to Appendix 3

Relevant items AASB 101: *Presentation of Financial Statements* requires the separate disclosure of specific revenues and expenses which are of a size, nature or incidence that disclosure is *relevant*, as defined in AASB 101, in explaining the financial performance of the *issuer*. There is an equivalent requirement in AASB 134: *Interim Financial Reporting*. For foreign entities, there are similar requirements in other accounting standards accepted by the *Exchange*.

16. **Dollars** If reporting is not in A\$, all references to \$A must be changed to the reporting currency. If reporting is not in thousands of dollars, all references to "000" must be changed to the reporting value.

17. **Discontinuing operations**

Entities must either provide a description of any significant activities or events relating to discontinuing operations equivalent to that required by paragraph 7.5 (g) of AASB 134: *Interim*

Financial Reporting, or, the details of discontinuing operations they are required to disclose in their accounts in accordance with *AASB 5: Non-current Assets for Sale and Discontinued Operations*

In any case, the information may be provided as an attachment to this Appendix 3