



KAIZEN GLOBAL
Investments

Companies Manager
National Stock Exchange of Australia
Level 2, 117 Scott Street
NEWCASTLE NSW 2300

E-LODGE MENT ONLY

16 March 2017

Dear Sir/Madam

CLEANSING NOTICE FOR KAIZEN GLOBAL INVESTMENTS LIMITED

On 14 March 2017 Kaizen Global Investments Limited (NSX: KGI) (**KGI**) issued 523,560 fully paid ordinary shares (**Shares**) at an issue price of AUD 0.955 per Share to sophisticated investors (as Tranche 2 Placement Shares approved by KGI shareholders on 18 April 2016).

KGI gives notice under section 708A(5)(e) of the *Corporations Act* 2001 (Cth)(**the Act**) that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice KGI has complied with:
 - i. the provisions of Chapter 2M as they apply to KGI; and,
 - ii. section 674 of the Act; and,
- (c) as at the date of this notice, there is no information that is excluded information within the meaning of sections 708A(7) and (8) of the Act.

Yours sincerely

Lisa Grindlay
Company Secretary