

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme NUCANNACO SCIENCE LIMITED

ACN/ARSN 607 640 513

**1. Details of substantial holder (1)**

Name DAVID WAYNE FRANKENS

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 18 November 2016

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	5,070,000	5,070,000	10.54%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
David Wayne Frankens	Direct	1,020,000 Ordinary (Escrow period 24 months from Quotation)
David Wayne Frankens	Indirect - David Wayne Frankens holds a 50% beneficial interest in the IGWT Trust and otherwise controls the IGWT Trust	4,050,000 Ordinary (2,835,000 Ordinary escrow period 12 months from Quotation)

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
David Wayne Frankens	David Wayne Frankens	David Wayne Frankens	1,020,000 Ordinary (Escrow period 24 months from Quotation)
David Wayne Frankens	David Wayne Frankens as trustee for the IGWT Trust	David Wayne Frankens as trustee for the IGWT Trust	4,050,000 Ordinary (2,835,000 Ordinary escrow period 12 months from Quotation)

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
David Wayne Frankens	18 November 2016	\$0.00001 per Share		1,020,000 Ordinary (Escrow period 24 months from Quotation)
David Wayne Frankens	18 November 2016	\$0.06 per Share		4,050,000 Ordinary (2,835,000 Ordinary escrow period 12 months from Quotation)

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
David Wayne Frankens as trustee for the IGWT Trust	David Wayne Frankens holds a 50% beneficial interest in the IGWT Trust and otherwise controls the IGWT Trust

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
David Wayne Frankens	215 Colonial Hill Dr Lufkin Texas 75901 USA
David Wayne Frankens as trustee for the IGWT Trust	215 Colonial Hill Dr Lufkin Texas 75901 USA

**Signature**

print name Mr David Wayne Frankens

capacity

sign here

date 16 March 2017