



15 March 2017

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

ON-MARKET BUY-BACK UPDATE

Asset Resolution Limited (ARL) advises that further to the NSX release dated 21 February 2017, ARL has completed an on-market acquisition of its shares which settle on 14 March 2017 and 15 March 2017.

The results of the On-market Buy-back are set out below:

	Shares
Shares bought back	3,513
Effect on ARL's issued share capital	
Total number of shares on issue prior to On-market Buy-back	4,114,500
Less: Shares bought back at an average price \$2.12 per share	(3,513)
Total number of shares on issue after the On-market Buy-back	4,110,987
Total number of listed shares on issue after the On-market Buy-back ⁽¹⁾	3,076,201

⁽¹⁾ Excludes 1,034,786 of escrowed unlisted shares

The On-market Buy-back of shares amounted to \$7,447.56. The shares will be cancelled on 16 March 2017.

Please note that in the NSX On-market Buy-back release dated 13 March 2017, I incorrectly stated that 12,589 shares will be cancelled on 13 March 2017. The correct number of shares cancelled that day is 2,589.

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au.

Yours sincerely

Vicky Allinson FCCA, AGIA
Company Secretary